

## **NEW ZEALAND**



## **GENERAL INFORMATION:**

**Member Trade Bloc** : WTO, Comprehensive and Progressive Agreement for Trans-Pacific Partnership

(CPTPP),

Location : Oceania, islands in the South Pacific Ocean, southeast of Australia

Capital : Wellington

**Land area** : 263,310 sq km

Official language : English

**Population**: 5 million

Major Seaport(s) : Auckland, Lyttelton, Manukau Harbor, Marsden Point, Tauranga,

Wellington

**Currency**: New Zealand Dollar

KEY ECONOMIC INDICATORS	2016	2017	2018	2019	2020
GDP (US\$ billion):	185.1	200.5	203.1	204.7	193.5e
GDP per capita (US\$)	38,982.5	41,381.8	41,204.7	40,634.1	38,675.3e
Real GDP growth (% change YOY)	4.2	2.6	2.8	2.2	-6.0
Exports of Goods & Services (%GDP)	28.0	27.9	26.5	27.5	28.0
Inflation(% change YOY)	0.6	1.9	1.6	1.6	1.7
Total Exports (US\$ billion)	33.8	37.0	38.4	38.2	37.4
Total Imports (US\$ billion)	36.0	40.1	43.8	42.3	37.2
Unemployment %	5.1	4.7	4.3	4.1	4.0

e=estimated

**GDP -COMPOSITION**: Agriculture: 5.7%, Industry: 21.5%, and Services: 72.8%

MAJOR INDUSTRIES: Agriculture, forestry, fishing, logs and wood articles, manufacturing, mining,

construction, financial services, real estate services, tourism

## MAJOR TRADING PARTNERS OF NEW ZEALAND

Major Export Destinations	:	China	24.2%
		Australia	15.9%
		United States	9.6%
		Pakistan	0.1%
Major Import Sources	:	China	19.8%
		Australia	11.5%
		United States	10.1%
		Pakistan	0.1%

**NEW ZEALAND'S MAIN ITEMS OF EXPORT:** Dairy products, meat and edible offal, logs and wood articles, fruit, crude oil, wine

**NEW ZEALAND'S MAIN ITEMS OF IMPORT**: petroleum and products, mechanical machinery, vehicles and parts, electrical machinery, textiles

PAKISTAN'S TRADE WITH NEW ZEALAND (MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2016	50.7	59.4	110.0	(8.7)	20,533.8	0.2	46,998.3	0.1
2017	51.0	89.1	140.1	(38.1)	21,911.6	0.2	57,518.7	0.2
2018	48.2	51.8	100.0	(3.7)	23,778.6	0.2	60,391.1	0.1
2019	51.1	41.9	93.0	9.1	23,818.8	0.2	50,511.0	0.1
2020	48.7	32.3	81.1	16.4	21,994.0	0.2	45,895.0	0.1

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO NEW ZEALAND					MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM NEW ZEALAND						
Million US\$											
Specific Commodity Description	2016	2017	2018	2019	2020	Specific Commodity Description	2016	2017	2018	2019	2020
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	26.2	23.7	21.7	22.8	20.0	Iron and steel	5.7	16.4	3.7	4.1	9.8
Articles of apparel and clothing accessories, knitted or crocheted	4.6	4.6	5.8	6.3	5.9	Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or	4.1	7.0	8.1	6.5	6.9
Articles of apparel and clothing accessories, not knitted or crocheted	3.6	4.0	4.0	5.0	5.7	Dairy produce; birds' eggs; natural honey; edible products of animal origin, not elsewhere	25.4	39.6	26.1	21.1	2.3
Cereals	2.4	2.7	3.3	3.3	4.0	Aircraft, spacecraft, and parts thereof	1.3	2.8	0.7	1.6	1.9
Cotton	2.3	2.2	2.0	1.8	1.8	Edible vegetables and certain roots and tubers	2.5	3.6	1.1	0.8	1.9
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles	1.4	1.7	1.5	1.6	1.7	Preparations of cereals, flour, starch or milk; pastrycooks' products	0.0	0.0	0.0	0.2	1.8
Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings;	1.0	0.9	0.8	1.3	1.1	Sugars and sugar confectionery	1.3	1.0	1.1	0.7	1.4
Man-made staple fibres	1.7	0.9	1.2	0.9	1.0	Raw hides and skins (other than furskins) and leather	1.9	1.8	2.4	1.9	1.4
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical	1.5	1.4	0.8	0.9	1.0	Aluminium and articles thereof	0.8	1.6	2.0	1.1	0.9
Toys, games and sports requisites; parts and accessories thereof	1.3	1.5	1.4	1.2	1.0	Paper and paperboard; articles of paper pulp, of paper or of paperboard	1.7	0.3	0.5	0.4	0.7

Source: International Trade Centre (ITC), World Bank