



LUXEMBOURG

GENERAL INFORMATION:

Member Trade Bloc : European Union, WTO
Location : Western Europe, between France and Germany
Capital : Luxembourg
Area : 2,586 km²
Official language : Luxembourg's (national language), German (administrative language),
French (administrative language)
Population : 653,103

KEY ECONOMIC INDICATORS	2019	2020	2021	2022	2023
GDP (US\$ billion):	70.2	73.2	85.6	81.7	85.7
GDP per capita (US\$)	114,357.5	117,063.4	136,701.4	126,598.1	129,810.3
Real GDP growth (% change YOY)	3.3	-1.8	7.1	1.3	-
Inflation(% change YOY)	1.6	0.01	3.5	8.1	2.9
Total Exports (US\$ billion)	14.7	13.5	16.2	16.8	17.1
Total Imports (US\$ billion)	22.7	20.9	25.5	26.0	25.5
Unemployment %	5.6	6.7	5.2	4.5	5.2

GDP – COMPOSITION: Agriculture: 0.4%, Industry: 13.6%, and Services: 86%

MAJOR INDUSTRIES Banking, iron and steel, food processing, chemicals, metal products, engineering, tires, glass, aluminum, information technology, tourism and banking

TOP TRADING PARTNERS OF LUXEMBOURG

Top Export Destinations:

Germany	25.0%
France	15.2%
Belgium	11.7%
Pakistan	0.03%

Top Import Sources :

Belgium	32.3%
Germany	23.9%
France	11.0%
Pakistan	0.001%

LUXEMBOURG'S MAIN ITEMS OF EXPORT: machinery and equipment, steel products, chemicals, rubber products, glass

LUXEMBOURG'S MAIN ITEMS OF IMPORTS: minerals, metals, foodstuffs, quality consumer goods

PAKISTAN'S TRADE WITH LUXEMBOURG (MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	5.4	15.5	20.9	(10.1)	23,818.8	0.02	50,511.0	0.03
2020	4.8	6.1	10.9	(1.3)	22,245.7	0.02	45,841.7	0.01
2021	6.7	23.0	29.7	(16.3)	28,880.0	0.02	73,106.6	0.03
2022	7.4	6.0	13.5	1.4	31,175.9	0.02	71,104.7	0.01
2023	0.3	6.0	6.3	(5.6)	28,491.0	0.001	50,535.0	0.01

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO LUXEMBOURG						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM LUXEMBOURG					
Million US\$											
Specific Commodity Description	2019	2020	2021	2022	2023	Specific Commodity Description	2019	2020	2021	2022	2023
Machinery and mechanical appliances; parts thereof	0.002	0.000	0.008	0.000	0.130	Machinery and mechanical appliances; parts thereof	11.97	2.82	12.68	4.34	4.22
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	0.004	0.005	0.004	0.010	0.109	Wadding, felt and nonwovens; special yarns; twine, cordage, ropes and cables and articles thereof	0.93	0.69	0.76	0.28	0.79
Articles of apparel and clothing accessories, not knitted or crocheted	1.718	1.594	2.216	2.502	0.019	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	0.23	0.20	0.48	0.13	0.21
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	1.123	0.993	1.415	1.318	0.019	Articles of iron or steel	0.05	0.16	0.02	0.02	0.20
Articles of apparel and clothing accessories, knitted or crocheted	2.125	1.766	2.273	2.324	0.015	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	0.11	0.10	0.10	0.12	0.17
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	0.149	0.121	0.101	0.333	0.008	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring ...	0.87	1.10	0.60	0.15	0.16
Plastics and articles thereof	0.007	0.027	0.004	0.033	0.008	Plastics and articles thereof	1.14	0.74	7.98	0.90	0.15
Headgear and parts thereof	0.000	0.000	0.001	0.004	0.003	Rubber and articles thereof	0.14	0.13	0.09	0.05	0.04
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof of base metal	0.009	0.026	0.022	0.011	0.001	Impregnated, coated, covered or laminated textile fabrics; textile articles of a kind suitable ...	0.00	0.01	0.01	0.003	0.01
Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad ...	0.000	0.000	0.001	0.000	0.001	Inorganic chemicals; organic or inorganic compounds of precious metals, of rare-earth metals, ...	0.03	0.04	0.02	0.004	0.01