

LITHUANIA

GENERAL INFORMATION:

Member Trade Bloc : EU, WTO

Location : Eastern Europe, bordering the Baltic Sea, between Latvia

and Russia

Capital : Vilnius

Area : 65,300 km²

Official language : Lithuanian

Population : 2.8 million

Ports and Terminal : Klaipeda

KEY ECONOMIC INDICATORS	2019	2020	2021	2022	2023
GDP (US\$ billion)	54.7	56.5	65.5	71.0	77.9
GDP per capita (US\$)	19,748.9	20,216.0	23,472.8	25,152.0	27,026.1
Real GDP growth (% change YOY)	4.5	-0.1	4.9	2.4	_
Unemployment %	6.3	8.5	7.9	_	6.5
Inflation(% change YOY)	6.3	1.0	4.6	18.8	8.6
Total Exports (US\$ billion)	33.2	32.8	40.8	46.3	42.6
Total Imports (US\$ billion)	35.8	33.3	44.5	54.9	48.4

GDP - COMPOSITION : Agriculture: 3.3%, Industry: 28.5%, and Services: 68.3%

MAJOR INDUSTRIES : Metal-cutting machine tools, electric motors, television

sets, refrigerators and freezers, petroleum refining, shipbuilding (small ships), furniture making, textiles, food processing, fertilizers, agricultural machinery, optical equipment, electronic components, computers, amber jewelry

TOP TRADING PARTNERS OF LITHUANIA

Top Export Partners : Russian Federation 10.8%

Latvia 9.4% Germany 8.2%

Pakistan 0.04%

Top Import Partners: Germany 12.7%

Russian Federation 12.1%

Poland 12.1%

Pakistan 0.1%

Source: ITC, World Bank

LITHUANIA'S MAIN ITEMS OF EXPORT : refined fuel, machinery and equipment, chemicals, textiles, foodstuffs, plastics

LITHUANIA'S MAIN ITEMS OF IMPORT

: oil, natural gas, machinery and equipment, transport equipment, chemicals, textiles clothing, metals



PAKISTAN'S TRADE WITH LITHUANIA

(Million US\$)



YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	22.7	12.2	34.9	10.5	23,818.8	0.1	50,511.0	0.02
2020	21.1	13.9	35.1	7.2	22,245.7	0.1	45,841.7	0.03
2021	24.0	14.8	38.8	9.2	28,880.0	0.1	73,106.6	0.02
2022	39.3	19.1	58.4	20.3	31,175.9	0.1	71,104.7	0.03
2023	40.3	16.8	57.1	23.6	28,491.0	0.1	50,535.0	0.03

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO LITHUANIA						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM LITHUANIA						
Million US\$												
Specific Commodity Description	2019	2020	2021	2022	2023	Specific Commodity Description	2019	2020	2021	2022	2023	
Cotton	6.6	6.7	7.1	8.7	10.7	Iron and steel	1.8	4.0	1.3	5.3	5.2	
Man-made staple fibres	4.4	2.7	3.3	7.1	8.3	Other vegetable textile fibres; paper yarn and woven fabrics of paper yarn	0.4	0.3	1.2	0.8	2.4	
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	5.1	4.7	7.0	6.2	6.3	Edible vegetables and certain roots and tubers	0.0	0.0	0.0	0.0	2.3	
Cereals	1.7	3.0	2.3	4.7	5.0	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical	1.3	1.6	1.9	1.8	1.4	
Beverages, spirits and vinegar	0.0	0.0	0.0	7.1	4.5	Other made-up textile articles; sets; worn clothing and worn textile articles; rags	1.4	1.3	1.7	2.1	1.4	
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles	1.8	1.3	1.5	1.8	1.4	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television	1.4	1.6	3.8	1.7	0.6	
Articles of apparel and clothing accessories, not knitted or crocheted	1.0	1.1	1.0	1.3	1.0	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof of base metal	0.6	0.0	0.0	0.1	0.5	
Tobacco and manufactured tobacco substitutes; products, whether or not containing nicotine,	0.0	0.1	0.0	0.1	0.6	Fertilisers	0.2	0.3	0.8	0.2	0.5	
Plastics and articles thereof	0.0	0.1	0.0	0.0	0.4	Articles of iron or steel	0.0	0.0	0.0	0.1	0.4	
Articles of apparel and clothing accessories, knitted or crocheted	0.2	0.2	0.3	0.4	0.3	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral	0.0	0.0	0.0	0.0	0.3	

Source: ITC, World Bank