



ITALY

GENERAL INFORMATION:

Member Trade Bloc	: G-8, EU, WTO
Capital	: Rome
Area	: 302,073 km ²
Official language	: Italian
Population	: 59.0 million

KEY ECONOMIC INDICATORS	2019	2020	2021	2022	2023
GDP (US\$ billion):	2,001.5	1,848.2	2,101.2	2,068.6	2,255.5
GDP per capita (US\$)	33,159.1	30,657.3	35,472.8	35,043.0	38,325.8
Real GDP growth (% change yoy)	0.3	-8.9	6.9	3.6	0.6
Inflation(% change YOY)	0.6	-0.1	1.9	8.7	5.9
Unemployment rate (% of Labour Force)	9.9	11.0	10.2	9.9	7.5
Total Exports (US\$ billion)	532.7	498.4	611.0	659.4	677.0
Total Imports (US\$ billion)	475.6	426.2	551.5	695.2	639.8

GDP-Composition : Agriculture: 1.8%, Industry: 24.9%, Services: 73.3%

Major Industries : Tourism, machinery, iron and steel, chemicals, food processing, textiles, motor vehicles, clothing, footwear, ceramics

Top Trading Partners of Italy

Top Export Partners :

Germany	12.9%
France	10.2%
United States	9.6%
Pakistan	0.1%

Top Import Partners :

Germany	16.2%
France	8.4%
China	8.3%
Pakistan	0.2%

Italy's Main Exports : engineering products, textiles and clothing, production machinery, motor vehicles, transport equipment, chemicals; food, beverages and tobacco; minerals and nonferrous metals

Italy's Main Imports : engineering products, chemicals, transport equipment, energy products, minerals and nonferrous metals, textiles and clothing; food, beverages

Pakistan's Trade with ITALY

(Million US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	826.6	765.3	1,591.9	61.3	23,818.8	3.5	50,511.0	1.5
2020	714.1	579.5	1,293.6	134.6	22,245.7	3.2	45,841.7	1.3
2021	902.9	891.1	1,793.9	11.8	28,880.0	3.1	73,106.6	1.2
2022	1,260.4	722.4	1,982.8	537.9	31,175.9	4.0	71,104.7	1.0
2023	1,182.9	449.9	1,632.8	733.0	28,491.0	4.2	50,535.0	0.9

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO ITALY						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM ITALY					
Million US\$											
Specific Commodity Description	2019	2020	2021	2022	2023	Specific Commodity Description	2019	2020	2021	2022	2023
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	154.6	142.7	189.9	244.2	274.3	Machinery and mechanical appliances; parts thereof	326.5	248.4	396.6	259.9	175.2
Cotton	161.0	132.0	161.8	232.5	170.9	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	69.4	62.3	93.9	96.9	43.8
Articles of apparel and clothing accessories, not knitted or crocheted	122.1	109.2	131.5	176.3	169.5	Pharmaceutical products	42.1	32.1	31.6	39.8	35.8
Cereals	62.8	70.5	81.6	91.4	113.6	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	34.4	33.5	44.9	40.3	19.4
Articles of apparel and clothing accessories, knitted or crocheted	70.4	55.6	75.7	112.6	98.1	Miscellaneous chemical products	19.1	11.0	13.9	21.7	17.1
Beverages, spirits and vinegar	43.4	30.4	37.5	87.9	63.5	Iron and steel	21.8	31.0	43.9	26.8	14.8
Plastics and articles thereof	27.8	22.5	24.2	61.1	44.9	Plastics and articles thereof	14.1	14.6	22.2	21.5	13.7
Man-made staple fibres	20.9	23.4	29.0	35.3	29.3	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring ...	14.0	12.4	21.0	15.5	11.8
Raw hides and skins (other than furskins) and leather	39.4	25.8	37.2	37.9	28.9	Organic chemicals	12.9	13.6	16.5	14.6	11.3
Footwear, gaiters and the like; parts of such articles	23.4	16.8	17.0	26.7	26.9	Soap, organic surface-active agents, washing preparations, lubricating preparations, artificial ...	6.0	5.4	8.6	8.8	7.1