

GHANA

GENERAL INFORMATION:

Member Trade Bloc : WTO, African Union

Location : Western Africa, bordering the Gulf of Guinea, between Cote

d'Ivoire and Togo

Capital : Accra

Area : 238,533 sq km

Official Language : English

Population : 32.8 million

Currency : Cedi

KEY ECONOMIC INDICATORS	2019	2020	2021	2022	2023
GDP (US\$ Billion): current prices	68.3	70.0	79.1	72.8	76.2
GDP per capita (US\$)	2,265.7	2,274.5	2,521.3	2,270.4	2,318.3
Real GDP growth (% change yoy)	6.5	0.5	5.3	-	2.2
Inflation, CPI (annual %)	7.1	9.9	9.9	31.8	37.5
Total Exports (US\$ Billion)	15.6	14.4	14.7	17.3	16.9
Total Imports (US\$ Billion)	10.4	16.8	17.8	17.9	16.4

GDP - COMPOSITION: Agriculture: 18.3%, Industry: 24.5%, Services: 57.2%

MAJOR INDUSTRIES : mining, lumbering, light manufacturing, aluminum smelting, food

processing, cement, small commercial ship building, petroleum

TOP TRADING PARTNERS OF GHANA

Top Export Destinations: China 16.7%

Switzerland 14.7% India 14.2%

Pakistan 0.1%

Top Import Sources : China 18.1%

USA 9.3% UK 6.5%

Pakistan 0.3%

GHANA'S MAIN ITEMS OF EXPORTS: oil, gold, cocoa, timber, tuna, bauxite, aluminum, manganese ore, diamonds, horticultural products

GHANA'S MAIN ITEMS OF IMPORTS: capital equipment, refined petroleum, foodstuffs

PAKISTAN'S TRADE WITH GHANA (MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	46.6	1.5	48.0	45.1	23,818.8	0.2	50,511.0	0.003
2020	51.1	2.0	53.1	49.1	22,245.7	0.2	45,841.7	0.004
2021	54.6	2.6	57.2	52.1	28,880.0	0.2	73,106.6	0.003
2022	44.8	3.6	48.4	41.2	31,175.9	0.1	71,104.7	0.01
2023	53.3	7.5	60.8	45.8	28,950.1	0.2	50,362.5	0.01

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO GHANA						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM GHANA						
Million US\$												
Specific Commodity Description	2019	2020	2021	2022	2023	Specific Commodity Description	2019	2020	2021	2022	2023	
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	4.3	7.6	12.6	12.6	12.9	Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal	0.0	0.0	0.0	0.0	4.3	
Beverages, spirits and vinegar	15.6	13.7	4.8	11.3	12.5	Cocoa and cocoa preparations	1.0	1.7	2.1	2.1	2.0	
Salt; sulphur; earths and stone; plastering materials, lime and cement	0.0	0.0	3.8	1.7	8.9	Rubber and articles thereof	0.0	0.0	0.0	0.0	1.0	
Cereals	20.1	20.6	21.3	7.0	8.7	Wood and articles of wood; wood charcoal	0.3	0.2	0.3	0.3	0.2	
Sugars and sugar confectionery	0.4	0.2	0.8	1.8	2.1	Glass and glassware	0.0	0.0	0.0	0.2	0.1	
Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	0.8	0.7	1.8	1.3	1.8	Pharmaceutical products	0.0	0.0	0.0	0.0	0.01	
Pharmaceutical products	0.4	0.3	0.6	1.5	1.0	-	-	-	-	-	-	
Cotton	1.9	3.1	2.3	1.3	0.8	-	-	-	-	-	-	
Articles of apparel and clothing accessories, not knitted or crocheted	0.4	0.7	0.6	0.7	0.7	-	-	-	-	-	-	
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical	0.1	0.3	0.5	0.2	0.5	-	-	-	-	-	-	

Source: International Trade Center (ITC), World Bank