



## COLOMBIA

### GENERAL INFORMATION:

<b>Member Trade Bloc</b>	:	<b>Pacific Alliance</b> , Latin American Integration Association, Andean Community
<b>Location</b>	:	Northern South America, bordering the Caribbean Sea, between Panama and Venezuela, and bordering the North Pacific Ocean, between Ecuador and Panama
<b>Capital</b>	:	Bogota
<b>Area</b>	:	1.142 million km <sup>2</sup>
<b>Official Language</b>	:	Spanish
<b>Population</b>	:	51.87 million
<b>Port &amp; Harbors</b>	:	Atlantic Ocean (Caribbean) - Cartagena, Santa Marta, Turbo; Pacific Ocean - Buenaventura

KEY ECONOMIC INDICATORS	2018	2019	2021	2022	2023
GDP (US\$ billion)	323.0	270.3	318.5	345.3	363.6
GDP per capita (US\$)	6,540.1	5,366.9	6,239.5	6,691.2	6,971.6
Real GDP growth (annual %)	3.1	-7.1	10.8	7.2	0.6
Inflation (% change yoy)	3.5	2.5	3.5	10.1	11.7
Total Exports (US\$ billion)	39.5	31.0	40.5	57.3	49.5
Total Imports (US\$ billion)	50.4	43.5	61.1	77.4	62.8
Unemployment rate (%)	-	15.9	13.9	10.5	9.5

**GDP COMPOSITION** : Agriculture: 7.4%, Industry: 31.3%, Services: 61.4%

**MAJOR INDUSTRIES** : textiles, food processing, oil, clothing and footwear, beverages, chemicals, cement; gold, coal, emeralds

### MAJOR TRADING PARTNERS OF COLOMBIA (2023)

<b>Major Export Destinations</b>	:	USA	28.1%
		Panama	9.3%
		China	4.9%
		<b>Pakistan</b>	<b>0.003%</b>
<b>Major Import Sources</b>	:	USA	25.8%
		China	21.6%
		Brazil	6.4%
		<b>Pakistan</b>	<b>0.1%</b>

**COLOMBIA'S MAIN ITEMS OF EXPORTS** : Petroleum, coal, emeralds, coffee, nickel, cut flowers, bananas, apparel

**COLOMBIA'S MAIN ITEMS OF IMPORTS** : Industrial equipment, transportation equipment, consumer goods, chemicals, paper products, fuels, electricity

**PAKISTAN'S TRADE WITH COLOMBIA (MILLION US\$)**

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	36.1	1.5	37.6	34.6	23,818.8	0.2	50,511.0	0.003
2020	27.1	1.4	28.5	25.7	22,245.7	0.1	45,841.7	0.003
2021	52.4	1.1	53.5	51.4	28,880.0	0.2	73,106.6	0.001
2022	49.2	0.8	50.0	48.3	31,175.9	0.2	71,104.7	0.001
2023	32.5	5.3	37.8	27.2	28,950.1	0.1	50,362.5	0.011

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO COLOMBIA						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM COLOMBIA					
Million US\$											
Specific Commodity Description	2019	2020	2021	2022	2023	Specific Commodity Description	2019	2020	2021	2022	2023
Cotton	14.6	10.7	23.3	23.0	11.7	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	0.00	0.00	0.00	0.00	3.98
Articles of apparel and clothing accessories, knitted or crocheted	4.8	4.4	4.7	5.9	4.6	Animal, vegetable or microbial fats and oils and their cleavage products; prepared edible fats; ...	0.00	0.00	0.00	0.19	0.93
Man-made staple fibres	8.7	5.9	10.9	6.4	3.5	Toys, games and sports requisites; parts and accessories thereof	0.00	0.00	0.00	0.00	0.18
Machinery and mechanical appliances; parts thereof	0.3	0.5	0.4	1.1	2.4	Coffee, tea, maté and spices	0.04	0.05	0.11	0.09	0.06
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	0.9	1.0	1.5	1.5	2.0	Miscellaneous edible preparations	0.10	0.08	0.08	0.10	0.05
Articles of apparel and clothing accessories, not knitted or crocheted	1.1	0.8	1.8	2.8	1.8	Organic chemicals	0.03	0.00	0.01	0.02	0.05
Toys, games and sports requisites; parts and accessories thereof	1.0	0.5	0.8	2.6	1.7	Products of animal origin, not elsewhere specified or included	0.00	0.00	0.07	0.00	0.02
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	2.0	2.0	3.1	2.9	1.5	Aluminium and articles thereof	0.05	0.01	0.04	0.00	0.01
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles	1.4	0.5	1.1	1.0	1.0	Wood and articles of wood; wood charcoal	0.02	0.04	0.03	0.01	0.01
Rubber and articles thereof	0.3	0.4	1.0	0.9	0.7	Knitted or crocheted fabrics	0.00	0.01	0.00	0.00	0.01