



BULGARIA

GENERAL INFORMATION:

Member Trade Bloc	:	EU, WTO
Location	:	Southeastern Europe, bordering the Black Sea, between Romania and Turkey
Capital	:	Sofia
Surface area	:	108,560 sq. km
Official language	:	Bulgarian
Population	:	6.5 million
Ports and Terminal	:	Burgas, Varna
Currency	:	Lev

KEY ECONOMIC INDICATORS:	2019	2020	2021	2022	2023
GDP (US\$ billion)	68.9	70.0	84.1	89.1	101.6
GDP per capita (US\$)	9,619.0	10,119.9	12,300.1	13,109.2	15,854.3
Real GDP growth (% change YOY)	4.0	-4.3	7.6	3.3	1.8
Inflation (% change yoy)	2.4	1.2	2.8	13.0	8.6
Total Exports (US\$ billion)	33.4	31.9	41.4	50.3	47.8
Total Imports (US\$ billion)	37.7	35.0	46.4	58.1	53.6
Unemployment %	5.0	5.1	5.2	4.4	4.2

GDP-COMPOSITION : Agriculture: 6%, Industry: 3%, Services: 63.7%

MAJOR INDUSTRIES : electricity, gas, water; food, beverages, tobacco; machinery and equipment, base metals, chemical products, coke, refined petroleum

Top Trading Partners of Bulgaria

Top Export Partners	:	Germany	15.0%
		Romania	10.2%
		Italy	7.6%
		Pakistan	0.2%
Top Import Partners	:	Germany	12.3%
		Turkiye	7.7%
		Russian Federation	7.6%
		Pakistan	0.1%

MAIN EXPORTS : clothing, footwear, iron and steel, machinery and equipment, fuels

MAIN IMPORTS : machinery and equipment; metals and ores; chemicals and plastics; fuels, minerals and raw materials

PAKISTAN'S TRADE WITH BULGARIA
(Million US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	30.9	15.3	46.2	15.7	23,818.8	0.1	50,511.0	0.03
2020	35.6	26.4	62.0	9.3	22,245.7	0.2	45,841.7	0.1
2021	44.3	93.3	137.5	(49.0)	28,880.0	0.2	73,106.6	0.1
2022	51.7	79.5	131.1	(27.8)	31,175.9	0.2	71,104.7	0.1
2023	50.0	31.9	81.9	18.1	28,491.0	0.2	50,535.0	0.1

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO BULGARIA						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM BULGARIA					
Million US\$											
Specific Commodity Description	2019	2020	2021	2022	2023	Specific Commodity Description	2019	2020	2021	2022	2023
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	7.7	13.1	16.8	19.6	21.5	Cereals	0.1	12.9	74.9	55.9	23.6
Cotton	7.7	10.6	10.7	13.0	8.0	Other made-up textile articles; sets; worn clothing and worn textile articles; rags	1.6	1.9	3.0	4.5	3.9
Plastics and articles thereof	6.3	2.0	3.5	0.0	5.0	Machinery and mechanical appliances; parts thereof	2.2	5.1	4.5	9.7	0.6
Man-made staple fibres	2.2	1.1	1.6	3.5	3.5	Edible vegetables and certain roots and tubers	6.0	2.3	2.9	0.5	0.5
Tobacco and manufactured tobacco substitutes; products, whether or not containing nicotine, ...	0.3	1.3	2.2	3.1	2.2	Inorganic chemicals; organic or inorganic compounds of precious metals, of rare-earth metals, ...	0.4	0.0	0.0	0.0	0.4
Articles of apparel and clothing accessories, not knitted or crocheted	1.0	1.4	2.1	2.5	2.2	Animal, vegetable or microbial fats and oils and their cleavage products; prepared edible fats; ...	0.0	0.0	0.2	0.2	0.3
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	1.2	0.9	1.1	1.7	1.3	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	0.1	0.2	0.3	0.2	0.3
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	0.9	1.0	1.1	1.0	1.2	Coffee, tea, maté and spices	0.1	0.1	0.2	0.3	0.3
Cereals	0.5	0.9	0.2	0.8	1.1	Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal ...	0.2	0.2	0.3	0.3	0.3
Articles of apparel and clothing accessories, knitted or crocheted	1.4	1.2	1.2	1.2	0.9	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	0.2	0.3	0.5	0.4	0.3