

BRAZIL

GENERAL INFORMATION:

Member Trade Bloc: MERCOSUR, WTO

Location : Eastern South America, bordering the Atlantic Ocean

Capital : Brasilia

Area : 8,515,767 km² **Official language** : Portuguese, Spanish

Population : 216.4 million

KEY ECONOMIC INDICATORS	2019	2020	2021	2022	2023
GDP (US\$ billion):	1,520.3	1,454.9	1,723.1	1,927.2	2,075.7
GDP per capita (US\$)	8,914.1	6,840.6	7,750.0	9,000.0	10, 640.0
Real GDP growth (annual %)	1.2	-3.2	4.9	3.0	2.9
Inflation, CPI (annual %)	3.6	4.7	4.4	3.0	3.0
Unemployment (% of Labour Force)	11.9	13.6	13.3	9.2	7.9
Total Exports (US\$ billion)	224.0	209.2	280.8	334.5	339.7
Total Imports (US\$ billion)	177.3	158.8	219.4	272.7	240.8

GDP - COMPOSITION: Agriculture: 6.2%, Industry: 21.0% and Services: 72.8%

MAJOR INDUSTRIES: Textiles, Shoes, Chemicals, Cement, Lumber, Iron Ore, Tin, Steel, Aircraft, Motor Vehicles

and Parts, Other Machinery and Equipment

TOP TRADING PARTNERS OF BRAZIL

Top Export Partners: China 26.8%

USA 11.3% Argentina 4.6% **Pakistan 0.4%**

Top Import Partners: China 22.3%

USA 19.0% Argentina 4.8% **Pakistan** 0.04%

BRAZIL'S MAIN EXPORTS: Transport Equipment, Iron Ore, Soybeans, Footwear, Coffee, Automobiles

BRAZIL'S MAIN IMPORTS: Machinery, Electrical and Transport Equipment, Chemical Products, Oil,

Source: ITC, World Bank

Automotive Parts, Electronics

PAKISTAN'S TRADE WITH BRAZIL

(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	79.4	583.1	662.5	(503.7)	23,818.8	0.3	50,511.0	1.2
2020	65.9	978.9	1,044.8	(913.0)	22,245.7	0.3	45,841.7	2.1
2021	95.7	1,209.3	1,305.0	(1,113.6)	28,880.0	0.3	73,106.6	1.7
2022	108.1	1,446.9	1,555.0	(1,338.8)	31,175.9	0.3	71,104.7	2.0
2023	131.7	352.3	484.0	(220.6)	28,491.0	0.5	50,535.0	0.7

MAJOR ITEMS OF EXI	PORTS F	ROM PA	KISTAN	TO BRA	AZIL	MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM BRAZIL						
Million US\$												
Specific Commodity Description	2019	2020	2021	2022	2023	Specific Commodity Description		2020	2021	2022	2023	
Articles of apparel and clothing accessories, knitted or crocheted	15.7	14.1	12.5	18.3	20.6	Cotton	180.7	420.8	317.0	483.5	162.5	
Cotton	9.7	8.5	18.4	14.7	19.5	Animal, vegetable or microbial fats and oils and their cleavage products; prepared edible fats;	21.5	14.8	6.3	27.1	62.4	
Articles of apparel and clothing accessories, not knitted or crocheted	11.2	7.0	8.7	12.0	17.4	Coffee, tea, maté and spices	8.0	7.1	21.4	14.8	18.9	
Rubber and articles thereof	1.4	1.6	5.0	5.2	15.3	Iron and steel	18.7	24.4	33.2	34.3	17.9	
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical	10.2	6.0	9.3	12.5	13.1	Machinery and mechanical appliances; parts thereof	18.3	13.6	26.2	23.8	17.2	
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	6.8	6.6	12.7	9.7	12.3	Paper and paperboard; articles of paper pulp, of paper or of paperboard	19.2	12.5	10.1	5.4	14.6	
Toys, games and sports requisites; parts and accessories thereof	4.9	4.8	5.2	12.6	7.8	Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or	8.8	9.5	15.4	12.6	11.4	
Glass and glassware	0.9	1.2	1.7	0.6	6.0	Tobacco and manufactured tobacco substitutes; products, whether or not containing nicotine,	8.3	4.0	11.7	10.3	10.0	
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles	1.9	2.1	2.0	3.6	3.3	Edible vegetables and certain roots and tubers	5.1	11.9	14.8	12.2	6.8	
Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings;	2.8	3.2	6.2	4.0	2.8	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral	0.2	0.3	0.7	52.3	4.2	

Source: ITC, World Bank