



BELGIUM

GENERAL INFORMATION:

Member Trade Bloc	:	EU, WTO
Location	:	Western Europe
Capital	:	Brussels
Surface area	:	30,280 sq km
Official language	:	Dutch 60%, French 40%
Population	:	11.5 million
Port & Harbors	:	Antwerp (one of the world busiest ports), Brugge, Gent, Hasselt, Liege, Mons, Namur, Oostende

KEY ECONOMIC INDICATORS	2019	2020	2021	2022	2023
GDP (US\$ billion):	535.9	525.8	601.1	583.9	630.1
GDP per capita (US\$)	46,236.7	45,545.2	51,472.1	50,259.4	53,659.3
Real GDP growth (% change YOY)	1.4	-5.4	6.1	3.1	1.4
Inflation (% change YOY)	1.2	0.4	3.2	10.3	2.2
Unemployment rate (%)	5.4	6.1	6.2	5.5	5.5
Total Exports (US\$ billion)	445.2	419.9	549.5	636.4	562.5
Total Imports (US\$ billion)	426.5	395.8	532.5	624.3	546.6

GDP - COMPOSITION : Agriculture: 0.7%, Industry: 21.8%, and Services: 77.5

MAJOR INDUSTRIES : Engineering and metal products, motor vehicle assembly, transportation equipment, scientific instruments, processed food and beverages, chemicals, basic metals, textiles, glass, petroleum

TOP TRADING PARTNERS OF BELGIUM

Major Export Destinations	:	Germany	17.4%
		France	13.7%
		Netherlands	11.5%
		Pakistan	0.1%
Major Import Sources	:	Netherlands	16.6%
		Germany	13.7%
		France	9.9%
		Pakistan	0.1%

BELGIUM'S MAIN ITEMS OF EXPORTS : machinery and equipment, chemicals, diamonds, metals and metal products

BELGIUM'S MAIN ITEMS OF IMPORTS : raw materials, machinery and equipment, chemicals, raw diamonds, pharmaceuticals, foodstuffs, transportation equipment, oil products

PAKISTAN'S TRADE WITH BELGIUM

(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	484.4	489.3	973.6	(4.9)	23,818.8	2.0	50,511.0	1.0
2020	424.3	480.3	904.6	(56.0)	22,245.7	1.9	45,841.7	1.0
2021	539.5	1,023.9	1,563.4	(484.5)	28,880.0	1.9	73,106.6	1.4
2022	673.6	647.0	1,320.6	26.6	31,175.9	2.2	71,104.7	0.9
2023	540.2	527.3	1,067.5	12.9	28,491.0	1.9	50,535.0	1.0

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO BELGIUM						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM BELGIUM					
Million US\$											
Specific Commodity Description	2019	2020	2021	2022	2023	Specific Commodity Description	2019	2020	2021	2022	2023
Articles of apparel and clothing accessories, knitted or crocheted	94.7	86.2	142.4	210.1	148.6	Pharmaceutical products	128.3	120.2	469.8	215.7	196.1
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	121.8	97.6	124.7	141.2	107.4	Iron and steel	82.4	79.8	140.5	139.7	113.5
Cereals	53.3	64.7	86.0	88.4	88.0	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	7.6	17.8	6.1	4.6	48.1
Cotton	37.8	29.4	27.5	44.9	38.9	Machinery and mechanical appliances; parts thereof	87.2	95.9	199.3	82.8	30.0
Articles of apparel and clothing accessories, not knitted or crocheted	64.2	40.8	39.3	50.2	37.5	Plastics and articles thereof	40.0	46.3	45.5	39.7	26.7
Plastics and articles thereof	8.8	5.2	3.4	6.7	19.1	Aluminium and articles thereof	9.9	8.2	17.5	13.9	17.8
Miscellaneous chemical products	0.5	5.2	8.6	10.2	17.2	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	16.3	9.8	20.9	27.1	14.1
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	20.5	15.1	22.1	21.5	16.9	Organic chemicals	18.9	12.4	9.4	8.3	8.2
Toys, games and sports requisites; parts and accessories thereof	16.8	4.8	5.9	7.4	8.9	Aircraft, spacecraft, and parts thereof	2.4	2.5	0.0	0.0	7.7
Salt; sulphur; earths and stone; plastering materials, lime and cement	4.1	5.7	6.5	6.6	7.4	Miscellaneous chemical products	7.1	10.0	11.6	8.7	7.6