

## **AUSTRALIA**

GENERAL INFORMATION:

Member Trade Bloc : APEC, IORIM, WTO

Location : Oceania, continent between the Indian Ocean and the South

Pacific Ocean

Capital : Canberra

Area : 7.688 million km<sup>2</sup>

Official Language : English

**Population** : 26.01 million

Port & Harbors : Adelaide, Brisbane, Cairns, Darwin, Devonport, Hobart,

Mackay, Melbourne, Sydney, Townsville

KEY ECONOMIC INDICATORS	2019	2020	2021	2022	2023
GDP (US\$ Billion)	1,391.5	1,357.3	1,633.3	1,724.9	1,741.8
GDP per capita (US\$)	54,348.2	52,847.6	63,529.2	65,574.8	65,434.3
Real GDP growth (annual %)	1.8	-2.1	5.2	3.6	2.0
Inflation (% change yoy)	1.6	0.8	2.8	6.6	5.6
Total Exports (US\$ Billion)	272.6	254.5	345.6	402.1	370.9
Total Imports (US\$ Billion)	214.3	202.3	248.9	290.1	275.7
Unemployment rate (%)	5.2	6.5	5.1	3.7	3.6

GDP COMPOSITION : Agriculture: 3.6%, Industry: 26.1%, Services: 70.3%

MAJOR INDUSTRIES : Mining, Industrial and Transportation Equipment, Food

Processing, Chemicals, Steel

## TOP TRADING PARTNERS OF AUSTRALIA

Top Export Destinations : China 33.4%

Japan 8.6% Republic of Korea 6.3% India 3.7%

Pakistan 0.2%

Top Import Sources : China 27.3%

United States 10.2%

Japan 6.1%

Thailand 4.4%

Pakistan 0.1%

Source: ITC, World Bank

AUSTRALIA'S MAIN ITEMS OF EXPORTS : Coal, Iron Ore, Gold, Meat, Wool, Alumina,

Wheat, Machinery and Transport Equipment

AUSTRALIA'S MAIN ITEMS OF IMPORTS : Machinery and Transport Equipment, Computers and Office Machines, Telecommunication Equipment

and Parts; Crude Oil and Petroleum Products

Source: ITC, World Bank

## PAKISTAN'S TRADE WITH AUSTRALIA

(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	246.2	236.4	482.6	9.8	23,818.8	1.0	50,511.0	0.5
2020	227.6	332.8	560.4	(105.2)	22,245.7	1.0	45,841.7	0.7
2021	284.2	626.6	910.9	(342.4)	28,880.0	1.0	73,106.6	0.9
2022	374.6	669.6	1,044.2	(295.1)	31,175.9	1.2	71,104.7	0.9
2023	281.3	758.1	1,039.4	(476.7)	28,491.0	1.0	50,535.0	1.5

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO AUSTRALIA					MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM AUSTRALIA						
Million US\$											
Specific Commodity Description	2019	2020	2021	2022	2023	Specific Commodity Description	2019	2020	2021	2022	2023
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	92.8	91.3	108.8	122.4	110.1	Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal	3.4	3.3	81.5	105.2	355.2
Articles of apparel and clothing accessories, not knitted or crocheted	20.6	20.1	30.8	34.4	32.7	Edible vegetables and certain roots and tubers	59.7	102.7	231.0	202.4	239.2
Articles of apparel and clothing accessories, knitted or crocheted	20.3	18.9	32.5	34.4	31.9	Cotton	8.2	6.1	55.9	215.3	45.1
Cereals	15.8	19.6	13.8	21.1	16.1	Fertilisers	50.2	31.8	57.0	26.8	42.2
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles	9.7	8.7	13.6	14.7	12.0	Iron and steel	23.8	47.1	30.7	13.1	22.8
Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings;	9.0	9.6	9.4	9.7	10.4	Other made-up textile articles; sets; worn clothing and worn textile articles; rags	5.4	3.3	5.6	6.7	8.1
Cotton	6.8	7.9	10.0	10.3	7.7	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral	0.0	51.4	67.1	12.6	7.8
Toys, games and sports requisites; parts and accessories thereof	5.6	5.3	5.9	6.9	7.5	Copper and articles thereof	8.1	7.9	12.3	4.0	4.5
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical	6.7	6.3	7.3	6.7	6.5	Machinery and mechanical appliances; parts thereof	8.6	6.6	6.7	8.2	4.1
Articles of iron or steel	4.5	4.7	13.6	14.3	5.9	Miscellaneous chemical products	1.2	2.5	1.9	3.8	3.5