

# NORWAY

## GENERAL INFORMATION:

**Member Trade Bloc:** European Free Trade Association (EFTA)

**Location:** Northern Europe, bordering the North Sea and the North Atlantic Ocean, west of Sweden

**Surface area:** 365,268 sq km **Capital:** Oslo **Official language:** Norwegian **Population:** 5.2 million (2015)

**Ports and harbors:** Bergen, Haugesund, Maaloy, Mongstad, Narvik, Sture

KEY ECONOMIC INDICATORS	2012	2013	2014	2015	2016
GDP (US\$ bn):	509.7	522.7	500.5	388.3	376.3
GDP per capita (US\$)	101,169.4	102,573.7	97,066.6	74,598.0	71,497.3
Real GDP growth	2.7	2.7	2.2	1.6	0.8
Goods & services exports	41.3	40.6	39.1	38.8	37.3
Inflation(% change YOY)	0.7	2.1	2.0	2.2	3.2
Unemployment rate (%)	3.2	3.5	3.5	4.4	4.7
Total Exports (US\$ billion)	160.9	155.3	144.6	104.8	89.1
Total Imports (US\$ billion)	87.3	89.8	89.4	77.1	72.4

**GDP – COMPOSITION:** Agriculture: 1.8%, Industry: 34.7 %, and Services: 63.5%

**MAJOR INDUSTRIES:** petroleum and gas, shipping, fishing, aquaculture, food processing, shipbuilding, pulp and paper products, metals, chemicals, timber, mining, textiles

## MAJOR TRADING PARTNERS OF NORWAY (2016)

### Direction of Norway's Principal Exports to:

1. United Kingdom	21.8%
2. Germany	17.6%
3. The Netherlands	9.9%
<b>Pakistan</b>	<b>0.01%</b>

### Direction of Norway's Principal Imports From:

1. Sweden	11.5%
2. Germany	11.3%
3. China	10.4%
<b>Pakistan</b>	<b>0.1%</b>

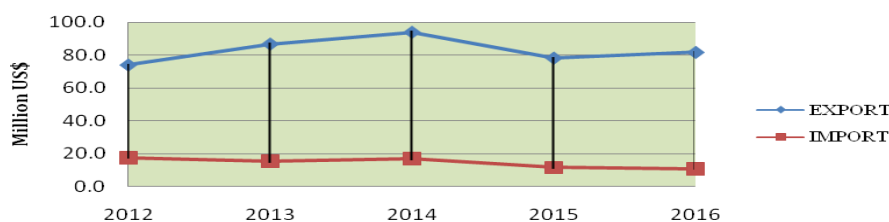
**NORWAY'S MAIN ITEMS OF EXPORTS:** petroleum and petroleum products, machinery and equipment, metals, chemicals, ships, fish

**NORWAY'S MAIN ITEMS OF IMPORTS:** machinery and equipment, chemicals, metals, foodstuffs

## TRADE BETWEEN PAKISTAN & NORWAY (MILLION US\$)

YEAR	EXPORT	IMPORT	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2012	73.9	17.5	56.4	24,613.7	0.3	43,813.3	0.04
2013	86.7	15.2	71.5	25,120.9	0.3	43,775.2	0.03
2014	93.9	16.8	77.1	24,722.2	0.4	47,544.9	0.04
2015	78.2	11.5	66.7	22,089.0	0.4	43,989.7	0.03
2016	81.6	10.7	70.9	20,435.0	0.4	47,155.0	0.02

## PAK - NORWAY PATTERN OF TRADE



MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO NORWAY						MAJOR ITEMS OF IMPORTS FROM NORWAY TO PAKISTAN					
Millions US\$											
Specific Commodity Description	2012	2013	2014	2015	2016	Specific Commodity Description	2012	2013	2014	2015	2016
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	26.7	24.3	29.0	24.2	24.1	Commodities not elsewhere specified	6.9	6.7	7.4	4.5	4.6
Articles of apparel and clothing accessories, not knitted or crocheted	17.8	22.3	28.0	22.2	22.9	Machinery, mechanical appliances, boilers; parts thereof	0.6	0.8	0.7	1.1	1.5
Articles of apparel and clothing accessories, knitted or crocheted	7.8	10.3	11.6	12.0	14.9	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	0.5	0.8	1.3	0.7	0.9
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	7.8	10.4	9.5	6.9	7.3	Aluminium and articles thereof	1.7	0.8	0.6	1.4	0.8
Toys, games and sports requisites; parts and accessories thereof	3.7	3.8	4.1	3.9	4.1	Salt; sulphur; earths and stone; plastering materials, lime and cement	0.0	0.0	0.4	0.6	0.7
<b>% of Total Exports</b>	<b>86</b>	<b>82</b>	<b>87</b>	<b>88</b>	<b>90</b>	<b>% of Total Imports</b>	<b>56</b>	<b>60</b>	<b>62</b>	<b>73</b>	<b>79</b>