

# IRAQ

## GENERAL INFORMATION:

**Member Trade Bloc:** OIC **Location:** Middle East **Capital:** Baghdad **Surface area:** 438,000 sq km  
**Official language:** Arabic **Population:** 36.1 million (2016)

KEY ECONOMIC INDICATORS	2014	2015	2016
GDP (US\$ billion):	232.2	169.5	167.0
GDP per capita (US\$)	6,845.5	5,114.5	4,631.0
Real GDP growth (% change YOY)	0.7	4.8	10.1
Exports of Goods & Services (% GDP)	37.7	42.4	34.8
Inflation(% change YOY)	2.2	1.4	0.4
Unemployment (%)	15.0	15.5	16.0
Total Exports (US\$ billion)	84.5	54.7	47.7
Total Imports (US\$ billion)	37.1	39.5	28.8

**GDP - COMPOSITION:** Agriculture: 5.2%, Industry: 49.7%, Services: 45.1%

**MAJOR INDUSTRIES:** Petroleum, chemicals, textiles, leather, construction materials, food processing, fertilizer, metal fabrication/processing

## MAJOR TRADING PARTNERS OF IRAQ (2015)

### Direction of Iraq's Principal Exports to:

1. China	22.6%
2. India	21.1%
3. Republic of Korea	11.2%
<b>Pakistan</b>	<b>0.02%</b>

### Direction of Iraq's Principal Imports from:

1. Turkey	20.7%
2. Syria	19.6%
3. China	19.2%
<b>Pakistan</b>	<b>0.1%</b>

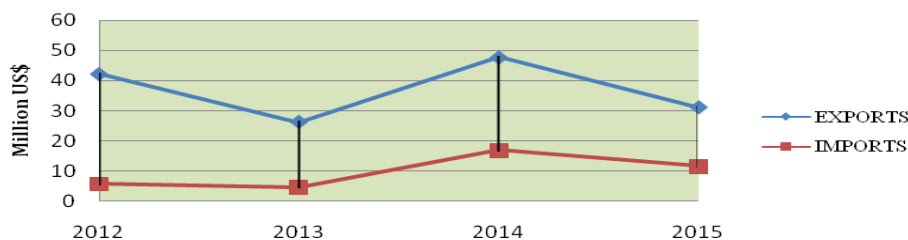
**IRAQ MAIN ITEMS EXPORT:** crude oil 84%, crude materials excluding fuels, food and live animals

**IRAQ ITEMS IMPORT:** food, medicine, manufactures

## TRADE BETWEEN PAKISTAN & IRAQ (MILLION US\$)

YEAR	EXPORTS	IMPORTS	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2012	42.19	5.71	36.48	23,624.26	0.2	44,911.93	0.01
2013	26.16	4.549	21.611	24,460.46	0.1	44,950.45	0.01
2014	47.75	16.87	30.88	25,109.64	0.2	45,073.01	0.03
2015	31.06	11.52	19.53	22,089.65	0.1	43,989.65	0.03

## PAK - IRAQ PATTERN OF TRADE



MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO IRAQ					MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM IRAQ				
Millions US\$									
Specific Commodity Description	2012	2013	2014	2015	Specific Commodity Description	2012	2013	2014	2015
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	0.8	0.3	6.5	9.6	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	0.4	0.2	3.6	4.4
Machinery, mechanical appliances, nuclear reactors, boilers; parts thereof	0.7	2.6	5.5	6.5	Ships, boats and floating structures	0.0	3.0	5.6	4.0
Salt; sulphur; earths and stone; plastering materials, lime and cement	27.4	10.9	7.9	3.1	Edible fruit and nuts; peel of citrus fruit or melons	2.7	1.1	1.9	2.8
Cereals	6.4	6.1	11.7	3.1	Wool, fine or coarse animal hair; horsehair yarn and woven fabric	0.1	0.0	0.1	0.1
Plastics and articles thereof	0.0	0.0	2.9	2.2	Raw hides and skins (other than furskins) and leather	0.1	0.0	0.0	0.1
<b>% of Total Exports</b>	<b>84</b>	<b>76</b>	<b>72</b>	<b>79</b>	<b>% of Total Imports</b>	<b>59</b>	<b>94</b>	<b>66</b>	<b>99</b>