



PANAMA



GENERAL INFORMATION:

Location	:	Central America, bordering both the Caribbean Sea and the North Pacific Ocean, between Colombia and Costa Rica
Capital	:	Panama City
Land Area	:	74,340 sq. km
Official language	:	Spanish
Population	:	4.1 million
Ports and terminals	:	Major Seaport(s): Balboa, Colon, Cristobal
Currency	:	United States Dollar

KEY ECONOMIC INDICATORS	2014	2015	2016	2017	2018
GDP (US\$ billion):	51.2	54.3	57.8	61.8	66.0
GDP per capita (Us\$)	13,090.8	13,662.9	14,322.6	15,089.3	15,877.5
Real GDP growth (% change yoy)	6.0	5.8	5.0	5.4	4.6
Goods & Services Exports (as % of GDP)	65.2	55.3	47.6	42.1	42.2
Inflation(% change YOY)	2.6	0.1	0.7	0.9	2.0
Unemployment rate (%)	4.8	5.1	5.5	6.0	6.3
Total Exports (US\$ billion)	13.8	12.1	11.2	10.3	-
Total Imports (US\$ billion)	24.8	22.5	20.9	21.9	-

GDP – COMPOSITION : Agriculture: 2.4%, Industry: 15.7%, Services: 82%

MAJOR INDUSTRIES : construction, brewing, cement and other construction materials, sugar milling

MAJOR TRADING PARTNERS OF PANAMA

Major Export Destinations :

1. United States	19.6%
2. The Netherlands	17.2%
3. China	6.7%
Pakistan	0.00003%

Major Import Sources :

1. United States	31.1%
2. China	12.5%
3. Mexico	6.3%
Pakistan	0.07%

MAIN ITEMS OF EXPORTS : fruit and nuts, fish, iron and steel waste, wood

MAIN ITEMS OF IMPORTS : fuels, machinery, vehicles, iron and steel rods, pharmaceuticals

PAKISTAN'S TRADE WITH PANAMA (MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2014	10.9	0.01	10.9	10.9	25,109.6	0.04	45,073.0	0.00002
2015	12.8	2.9	15.7	10.0	23,667.3	0.05	45,826.1	0.01
2016	10.2	0.3	10.5	9.9	20,786.5	0.05	44,684.8	0.001
2017	11.3	1.0	12.3	10.3	20,422.2	0.06	52,910.0	0.002
2018	15.1	0.1	15.2	15.0	23,222.0	0.06	60,867.4	0.0002

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO PANAMA						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM PANAMA					
Millions US\$											
Specific Commodity Description	2014	2015	2016	2017	2018	Specific Commodity Description	2014	2015	2016	2017	2018
Articles of apparel and clothing accessories, not knitted or crocheted	0.5	0.8	0.8	1.6	4.9	Iron and steel	0.0000	0.2	0.2	0.1	0.1
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	4.2	4.0	4.1	3.9	4.4	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	0.0	0.0	0.0	0.002	0.005
Articles of apparel and clothing accessories, knitted or crocheted	1.8	2.0	1.6	2.0	2.2	Plastics and articles thereof	0.0	0.0	0.0	0.0	0.003
Cotton	1.8	2.8	1.4	0.9	1.4	Aluminium and articles thereof	0.0	0.0	0.0	0.003	0.002
Toys, games and sports requisites; parts and accessories thereof	0.9	0.9	0.8	1.3	1.0	Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or ...	0.0	0.0	0.0	0.0	0.002