



NIGERIA



GENERAL INFORMATION:

Member Trade bloc	:	OIC, WTO
Location	:	Western Africa, bordering the Gulf of Guinea, between Benin and Cameroon
Capital	:	Abuja
Land area	:	910,770 Sq.km.
Official language	:	English
Population	:	188.7 Million
Currency	:	Naira

KEY ECONOMIC INDICATORS	2014	2015	2016	2017	2018
GDP (US\$ billion):	568.5	493.8	405.4	376.3	397.5
GDP per capita (Us\$)	3,268.4	2,763.2	2,207.9	1,994.2	2,050.2
Real GDP growth (% change YOY)	6.3	2.7	-1.6	0.8	1.9
Goods and Service Exports (%GDP)	18.0	18.4	10.7	9.2	13.2
Inflation(% change YOY)	8.0	9.0	15.7	16.5	12.4
Total Exports (US\$ billion)	99.2	48.4	32.9	44.5	-
Total Imports (US\$ billion)	44.6	33.8	35.2	30.7	-
Unemployment (% of Labour Force)	7.8	9.0	13.4	16.5	-

GDP - COMPOSITION : Agriculture: 21.6%, Industry: 18.3%, Services: 60.1%

MAJOR INDUSTRIES : crude oil, coal, tin, columbite; palm oil, peanuts, cotton, rubber, wood; hides and skins, textiles, cement and other construction materials, food products, footwear, chemicals, fertilizer, printing, ceramics, steel, small commercial ship construction and repair

MAJOR TRADING PARTNERS OF NIGERIA

Major Export Destinations	:	India	17.9%
		United States	12.8%
		Spain	9.9%
		Pakistan	0.02%
Major Import Sources	:	China	18.7%
		Belgium	12.9%
		The Netherlands	9.2%
		Pakistan	0.1%

NIGERIA'S MAIN EXPORTS : Petroleum and petroleum products 95%, cocoa, rubber

NIGERIA'S MAIN IMPORTS : Machinery, chemicals, transport equipment, manufactured goods, food and live animals

PAKISTAN'S TRADE WITH NIGERIA (Million US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2013-14	43.6	22.1	65.7	21.5	25,109.6	0.2	45,073.0	0.05
2014-15	61.8	17.8	79.6	44.0	23,667.3	0.3	45,826.1	0.04
2015-16	50.2	33.3	83.5	16.9	20,786.5	0.2	44,684.8	0.1
2016-17	36.8	5.4	42.2	31.4	20,422.2	0.2	52,910.0	0.01
2017-18	59.2	70.6	129.8	(11.4)	23,222.0	0.3	60,867.4	0.1

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO NIGERIA						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM NIGERIA					
Millions US\$											
Specific Commodity Description	2013	2014	2015	2016	2017	Specific Commodity Description	2013	2014	2015	2016	2017
Wadding, felt and nonwovens; special yarns; twine, cordage, ropes and cables and articles thereof	7.5	22.4	27.5	18.7	32.1	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	0.0	-	25.7	-	69.3
Cereals	0.1	0.2	0.0	-	6.4	Raw hides and skins (other than furskins) and leather	0.6	1.4	0.2	0.1	0.4
Pharmaceutical products	6.0	6.2	5.5	3.7	3.5	Aluminium and articles thereof	-	-	0.1	0.6	0.3
Beverages, spirits and vinegar	-	3.6	0.2	1.4	3.5	Cotton	20.8	3.2	3.9	0.1	0.3
Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	6.9	3.2	1.3	1.7	3.3	Lead and articles thereof	0.5	-	-	-	0.1
% of Total Exports	47	58	69	69	82	% of Total Imports	99	25	90	15	99.7