



ITALY



GENERAL INFORMATION:

Member Trade Bloc	:	G-8, EU, WTO
Capital	:	Rome
Land area	:	294,140 sq km
Official language	:	Italian
Population	:	60.6 million

KEY ECONOMIC INDICATORS	2014	2015	2016	2017	2018
GDP (US\$ billion):	2,155.2	1,833.8	1,860.2	1,938.7	2,086.9
GDP per capita (US\$)	35,456.7	30,163.2	30,662.4	31,997.0	34,349.2
Real GDP growth (% change yoy)	0.1	1.0	0.9	1.6	1.0
Goods & services exports(% of GDP)	28.9	29.3	29.9	29.8	31.3
Inflation(% change YOY)	0.2	0.1	-0.1	1.3	1.3
Unemployment rate (% of Labour Force)	12.6	11.9	11.7	11.3	10.8
Total Exports (US\$ billion)	518.1	529.5	457.0	461.5	503.1
Total Imports (US\$ billion)	479.3	474.1	410.9	404.6	451.4

GDP-Composition : Agriculture: 1.8%, Industry: 24.9%, Services: 73.3%

Major Industries : Tourism, machinery, iron and steel, chemicals, food processing, textiles, motor vehicles, clothing, footwear, ceramics

Major Trading Partners of Italy

Italy's Export Partners	:	Germany	12.6%
		France	10.5%
		United States	8.8%
		Pakistan	0.15%
Italy's Import Partners	:	Germany	16.3%
		France	8.9%

China	7.8%
Pakistan	0.16%

Italy's Main Exports : engineering products, textiles and clothing, production machinery, motor vehicles, transport equipment, chemicals; food, beverages and tobacco; minerals and nonferrous metals

Italy's Main Imports : engineering products, chemicals, transport equipment, energy products, minerals and nonferrous metals, textiles and clothing; food, beverages

Pakistan's Trade with ITALY

(Million US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2013-14	738.6	487.5	1,226.09	251.1	25,109.6	2.9	45,073.0	1.1
2014-15	667.0	422.8	1,089.77	244.2	23,667.3	2.8	45,826.1	0.9
2015-16	649.5	495.4	1,144.89	154.1	20,786.5	3.1	44,684.8	1.1
2016-17	655.0	549.9	1,204.89	105.1	20,422.2	3.2	52,910.0	1.0
2017-18	766.4	659.9	1,426.27	106.5	23,222.0	3.3	60,867.4	1.1

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO ITALY						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM ITALY					
Millions US\$											
Specific Commodity Description	2013-14	2014-15	2015-16	2016-17	2017-18	Specific Commodity Description	2013-14	2014-15	2015-16	2016-17	2017-18
Cotton	179.9	190.8	158.2	160.3	177.3	Machinery, Mechanical appliances; parts thereof	262.0	222.5	216.3	312.2	333.1
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	90.0	109.3	107.7	133.8	152.7	Aircraft, spacecraft, and parts thereof	9.6	13.7	17.7	62.3	134.5
Articles of apparel and clothing accessories, not knitted or crocheted	70.7	91.9	87.8	95.9	98.8	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	47.1	55.9	33.2	49.5	58.6
Raw hides and skins (other than furskins) and leather	69.1	72.8	59.4	53.4	53.0	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	34.1	27.4	30.5	27.2	33.3
Articles of apparel and clothing accessories, knitted or crocheted	35.4	59.7	58.6	50.6	52.1	Pharmaceutical products	20.8	28.0	18.1	22.3	30.9

Cereals	11.6	25.7	16.8	16.5	21.6	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	6.3	15.8	6.8	15.8	21.3
Man-made staple fibres	21.2	19.6	18.2	19.0	19.4	Miscellaneous chemical products	17.4	14.1	15.0	15.6	19.2
Footwear, gaiters and the like; parts of such articles	14.5	21.1	18.5	15.4	18.7	Articles of iron or steel	17.6	15.8	7.8	17.2	18.9
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	17.8	16.4	19.5	18.5	18.3	Plastics and articles thereof	22.5	20.7	20.5	17.1	18.0
Salt; sulphur; earths and stone; plastering materials, lime and cement	13.6	16.2	10.4	6.0	16.1	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring ...	13.4	14.1	12.5	15.1	18.0