



## CYPRUS

### GENERAL INFORMATION:

<b>Member Trade Bloc</b>	:	EU, WTO
<b>Location</b>	:	Middle East, island in the Mediterranean Sea, south of Turkey
<b>Capital</b>	:	Nicosia
<b>Land area</b>	:	9,240 sq. km.
<b>Official language</b>	:	French
<b>Population</b>	:	0.8 million
<b>Ports and Terminal</b>	:	Kpeme, Lome
<b>Currency</b>	:	EURO

KEY ECONOMIC INDICATORS	2014	2015	2016	2017	2018
GDP (US\$ billion):	23.4	19.7	20.2	21.7	24.0
GDP per capita (US\$)	27,267.4	23,243.2	23,766.3	25,380.5	27,864.5
Real GDP growth (% change YOY)	-1.4	2.0	3.4	3.9	4.0
Exports of Goods & Services (%GDP)	58.6	62.0	64.5	64.5	65.0
Inflation(% change YOY)	-0.3	-1.5	-1.2	0.7	0.8
Total Exports (US\$ billion)	3.2	3.3	3.0	3.3	4.9
Total Imports (US\$ billion)	8.0	7.0	7.8	9.2	10.7
Unemployment %	16.1	14.9	13.0	11.1	9.5

**CYPRUS GDP –COMPOSITION** : Agriculture: 2.0%, Industry: 12.5%, and Services: 85.5%

**CYPRUS MAJOR INDUSTRIES** : Tourism, food and beverage processing, cement and gypsum production, ship repair and refurbishment, textiles, light chemicals, metal products, wood, paper, stone, and clay products

### MAJOR TRADING PARTNERS OF CYPRUS

<b>Major Export Destinations</b>	:	Libya	9.0%
		Greece	7.7%
		Norway	6.5%
		<b>Pakistan</b>	<b>0.06%</b>
<b>Major Import Sources</b>	:	Greece	18.6%
		Italy	7.3%
		China	7.1%
		<b>Pakistan</b>	<b>0.06%</b>

**CYPRUS'S MAIN ITEMS OF EXPORT** : citrus, potatoes, pharmaceuticals, cement, clothing

**CYPRUS'S MAIN ITEMS OF IMPORT** : consumer goods, petroleum and lubricants, intermediate goods, machinery, transport equipment

**PAKISTAN'S TRADE WITH CYPRUS (MILLION US\$)**

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2014	4.6	1.3	5.9	3.3	25,109.6	0.02	45,073.0	0.003
2015	3.9	2.0	5.9	1.9	23,667.3	0.02	45,826.1	0.004
2016	4.9	1.5	6.4	3.4	20,786.5	0.02	44,684.8	0.003
2017	6.5	2.5	9.0	4.0	20,422.2	0.03	52,910.0	0.005
2018	6.1	3.0	9.1	3.1	23,222.0	0.03	60,867.4	0.005

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO CYPRUS						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM CYPRUS					
Millions US\$											
Specific Commodity Description	2014	2015	2016	2017	2018	Specific Commodity Description	2014	2015	2016	2017	2018
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	2.9	2.4	3.1	3.6	4.0	Salt; sulphur; earths and stone; plastering materials, lime and cement	0.5	0.2	0.4	0.3	0.7
Articles of apparel and clothing accessories, knitted or crocheted	0.4	0.3	0.4	0.4	0.4	Iron and steel	0.3	0.5	0.5	0.3	0.6
Cotton	0.3	0.3	0.4	0.4	0.4	Pharmaceutical products	0.1	0.4	0.3	0.5	0.6
Cereals	0.2	0.3	0.1	0.2	0.3	Organic chemicals	0.0	0.4	0.1	0.9	0.5
Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; ...	0.0	0.1	0.0	0.1	0.2	Aluminium and articles thereof	0.0	0.0	0.0	0.0	0.1
Fish and crustaceans, molluscs and other aquatic invertebrates	0.0	0.0	0.1	0.5	0.2	Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or ...	0.1	0.1	0.1	0.0	0.1
Articles of apparel and clothing accessories, not knitted or crocheted	0.1	0.1	0.1	0.3	0.2	Miscellaneous edible preparations	0.0	0.0	0.0	0.0	0.1
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	0.1	0.1	0.2	0.1	0.1	Machinery, mechanical appliances; parts thereof	0.0	0.2	0.0	0.1	0.1
Salt; sulphur; earths and stone; plastering materials, lime and cement	0.0	0.0	0.0	0.0	0.1	Preparations of cereals, flour, starch or milk; pastrycooks' products	0.0	0.0	0.0	0.0	0.1
Articles of iron or steel	0.0	0.0	0.1	0.6	0.05	Copper and articles thereof	0.0	0.0	0.0	0.0	0.04