

# NIGERIA

## GENERAL INFORMATION:

Member Trade bloc: OIC

Capital: Abuja

Surface area: 924 th. Sq. yrds.

Official language: English

Population: 156.1 Million

KEY ECONOMIC INDICATORS	2011	2012	2013	2014	2015
GDP (US\$ bn):	411.6	462.4	521.8	594.3	490.2
GDP per capita (US\$)	2,507.7	2,742.2	3,005.5	NA	2,742.9
Real GDP growth (% change YOY)	4.9	4.3	5.4	7	2.7
Goods and Service exports (%GDP)	31.3	31.4	18.0	14.9	
Inflation(% change YOY)	10.8	12.2	8.5	8.1	9
Total Exports (US\$ bn)	128	145	94	93.01	53.805
Total Imports (US\$ bn)	88	59	67	52.79	40.641
Unemployment (%)	23.9	NA	NA	NA	9.9

**GDP – COMPOSITION:** Agriculture: 70% Industry: 10% Services: 20%

**MAJOR INDUSTRIES :** crude oil, coal, tin, columbite; palm oil, peanuts, cotton, rubber, wood; hides and skins, textiles, cement and other construction materials, food products, footwear, chemicals, fertilizer, printing, ceramics, steel, small commercial ship construction and repair

## MAJOR TRADING PARTNERS OF NIGERIA(2015)

### Nigeria's principal export destinations:

India	18.2%
Netherlands	8.5%
Spain	8.2%

### Nigeria's principal import sources:

China	25.7%
US	6.4%
Netherlands	6.1%

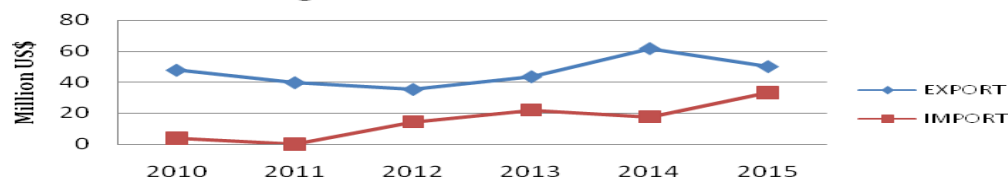
**MAIN EXPORTS:** Petroleum and petroleum products 95%, cocoa, rubber

**MAIN IMPORTS:** Machinery, chemicals, transport equipment, manufactured goods, food and live animals

## TRADE BETWEEN PAKISTAN AND NIGERIA (Million US\$)

YEAR	EXPORT	IMPORT	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2011	39.81	0.08	39.73	24,810.42	0.15	40,413.68	0.00
2012	35.45	14.43	21.02	23,624.26	0.15	44,911.93	0.03
2013	43.63	22.09	21.54	24,460.46	0.17	44,950.45	0.04
2014	61.75	17.75	44	25,109.64	0.24	45,073.01	0.03
2015	50.16	33.268	16.892	22,089.02	0.23	43,989.65	0.08

### PAK - Nigeria PATTERN OF TRADE



Pakistan's export Commodities to Nigeria					Pakistan Import Commodities from Nigeria				
Million US\$					Million US\$				
Commodity Description	2012	2013	2014	2015	Commodity Description	2012	2013	2014	2015
Wadding, felt, nonwovens, yarns, twine, cordage, etc	0	7.46	22.44	27.5	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	0	0.009	0	25.668
Plastics and articles thereof	1.33	1.94	6.23	2.1	Cotton	13.47	20.8	3.16	3.85
Pharmaceutical products	5.49	5.99	6.17	5.5	Ships, boats and other floating structures	0	0	12.94	3.124
Articles of apparel and clothing accessories, knitted or crocheted	2.698	2.353	2.267	1.8	Coffee, tea, mate and spices	0	0.03	0.08	0.2
Paper and paperboard; articles of paper pulp, of paper or of paperboard	0.009	0.012	0.002	1.6	Raw hides and skins (other than furskins) and leather	0.754	0.599	1.375	0.2