

ITALY

GENERAL INFORMATION:

Member Trade Bloc: G-8, EU

Capital: Rome **Surface area:** 301,000 sq km **Official language:** Italian

Population: 60.8 million

KEY ECONOMIC INDICATORS	2011	2012	2013	2014	2015	2016
GDP (US\$ billion):	2245	2091	2149	2152	1,819	1,852.5
GDP per capita (US\$)	37,046	35,008	34,167	35,228	29,847	30,294.1
Real GDP growth	0.6	-2.4	-1.9	-0.4	0.7	0.9
Goods & services exports	28.9	28.3	28.6	28.6	29.3	30.1
Inflation(% change YOY)	2.6	3.3	1.3	0.2	0.1	-0.1
Unemployment rate (%)	8.8	12.7	12.2	12.6	11.9	11.5
Total Exports (US\$ billion)	547.8	501.5	513.7	528.8	458.7	461.5
Total Imports (US\$ billion)	560.7	489.1	476.4	472.1	408.9	404.5

GDP – Composition: Agriculture: 1.8%, Industry: 24.9%, Services: 73.3%

Major Industries: Tourism, machinery, iron and steel, chemicals, food processing, textiles, motor vehicles, clothing, footwear, ceramics

MAJOR TRADING PARTNERS OF ITALY

Italy principal export destinations 2016:

1. Germany	21.0%
2. France	17.0%
3. Spain	16.1%
Pakistan	0.15%

Italy principal import sources 2016:

1. Germany	35.4%
2. France	16.8%
3. China	6.8%
Pakistan	0.16%

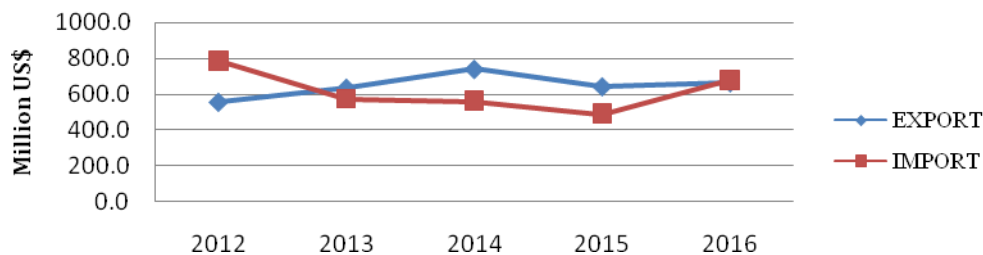
Italy's Main Items of Export: engineering products, textiles and clothing, production machinery, motor vehicles, transport equipment, chemicals; food, beverages and tobacco; minerals and nonferrous metals

Italy's Main Items of Import: engineering products, chemicals, transport equipment, energy products, minerals and nonferrous metals, textiles and clothing; food, beverages

TRADE BETWEEN PAKISTAN & ITALY (MILLION US\$)

YEAR	EXPORT	IMPORT	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2012	553.3	784.6	-231.3	24,613.7	2.25	43,813.3	1.79
2013	632.9	571.3	61.6	25,120.9	2.52	43,775.2	1.31
2014	739.9	559.4	180.5	24,722.2	2.99	47,544.9	1.18
2015	641.3	487.3	154.0	22,089.0	2.90	43,989.7	1.11
2016	664.0	676.9	-12.9	20,435.0	3.25	47,155.0	1.44

PAK - ITALY PATTERN OF TRADE



MAJOR ITEMS EXPORTS FROM PAKISTAN TO ITALY						MAJOR ITEMS IMPORTS IN PAKISTAN FROM ITALY					
Commodity Description	Millions US\$					Commodity Description	Millions US\$				
	2012	2013	2014	2015	2016		2012	2013	2014	2015	2016
Cotton	144.1	179.9	190.7	158.2	160.6	Machinery, mechanical appliances, boilers; parts thereof	191.5	262.0	222.4	215.1	312.2
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	80.5	89.9	109.3	107.7	134.0	Aircraft, spacecraft, and parts thereof	5.2	9.5	13.6	17.6	62.4
Articles of apparel and clothing accessories, not knitted or crocheted	61.0	70.6	91.9	87.7	95.9	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	43.1	47.0	55.9	33.1	49.2
Raw hides and skins (other than furskins) and leather	56.5	69.0	72.7	59.4	53.5	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	61.2	34.0	27.4	30.4	27.1
Articles of apparel and clothing accessories, knitted or crocheted	25.8	35.4	59.6	58.6	50.4	Organic chemicals	10.5	9.7	10.1	17.8	23.5