

HUNGARY

GENERAL INFORMATION:

Member Trade Bloc: EU, IBR, NATO **Location:** Central Europe, northwest of Romania **Capital:** Budapest

Surface area: 93 thousand sq. km. **Official language:** Hungarian **Population:** 9.9 million (2015)

Ports and Terminal : Budapest, Dunaujvaros, Gyor-Gonyu, Csepel, Baja, Mohacs

KEY ECONOMIC INDICATORS	2011	2012	2013	2014	2015	2016
GDP (US\$ bn)	133.7	124.6	132.4	137.1	120.6	117.1
GDP per capita (US\$)	13,370	12,544	13,405	13,433	12,239.9	11,902.8
Real GDP growth (% change YOY)	2.8	-1.7	1.1	2.8	2.9	2.0
Goods and Services exports (%GDP)	92.6	89.2	89.4	90.1	88.6	90.7
Inflation(% change YOY)	4.1	5.7	1.7	0.3	-0.1	0.4
Total Exports (US\$ bn)	103.1	90.23	92.98	110.8	100.1	102.1
Total Imports (US\$ bn)	93.9	87.37	89.52	104.66	90.3	93.6
Unemployment %	10	11.0	10.3	8.2	6.8	6.0

HUNGARY GDP –COMPOSITION: Agriculture: 3.4%, Industry: 28.0%, and Services: 68.7%

HUNGARY MAJOR INDUSTRIES: mining, metallurgy, construction materials, processed foods, textiles, chemicals (especially pharmaceuticals), motor vehicles

MAJOR TRADING PARTNERS OF HUNGARY (2016)

Direction of Hungary's Principal Exports to:

1. Germany	25.6%
2. Romania	6.2%
3. Slovakia	6.1%
4. Austria	6.0%
Pakistan	0.03%

Direction of Hungary's Principal Imports from:

1. Germany	25.1%
2. Russia	8.8%
3. China	7.4%
4. Austria	7.1%
Pakistan	0.01%

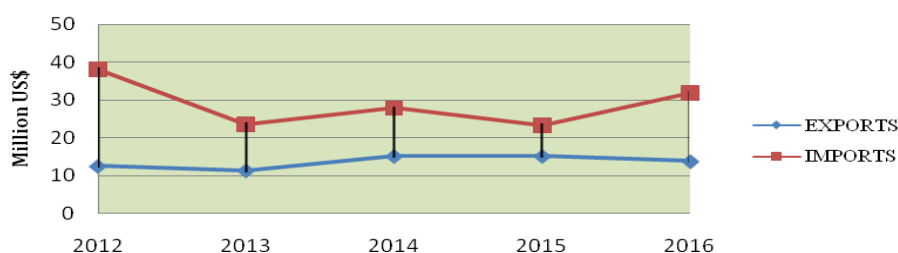
HUNGARY'S MAIN ITEMS OF EXPORT: Machinery and equipment, other manufactures; food products, raw materials, fuels and electricity

HUNGARY'S MAIN ITEMS OF IMPORT: machinery and equipment; fuels and electricity, food products, raw materials

TRADE BETWEEN PAKISTAN & HUNGARY (MILLION US\$)

YEAR	EXPORT	IMPORT	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2012	12.4	38.1	-25.7	24,613.7	0.1	43,813.3	0.1
2013	11.2	23.6	-12.4	25,120.9	0.04	43,775.2	0.1
2014	15.1	27.9	-12.8	24,722.2	0.1	47,544.9	0.1
2015	15.1	23.3	-8.2	22,089.0	0.1	43,989.7	0.1
2016	13.7	31.9	-18.3	20,435.0	0.1	47,155.0	0.1

PAK - HUNGARY PATTERN OF TRADE



MAJOR ITEMS EXPORTS FROM PAKISTAN TO HUNGARY						MAJOR ITEMS IMPORTS IN PAKISTAN FROM HUNGARY					
Millions US\$											
Commodity Description	2012	2013	2014	2015	2016	Commodity Description	2012	2013	2014	2015	2016
Cotton	5.1	4.7	4.7	3.9	5.9	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	3.0	0.0	1.4	0.8	6.4
Man-made staple fibres	0.4	0.5	0.8	0.8	1.8	Plastics and articles thereof	1.4	3.7	4.0	5.6	6.2
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	0.6	0.7	1.2	1.5	1.6	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	2.2	1.9	2.4	3.5	3.8
Raw hides and skins (other than furskins) and leather	1.5	1.8	1.8	1.0	1.0	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	15.9	2.9	1.2	0.9	3.4
Toys, games and sports requisites; parts and accessories thereof	1.2	1.3	1.2	0.7	0.8	Organic chemicals	1.8	1.9	2.1	1.9	2.7
% of Total Exports	71	80	64	52	81	% of Total Imports	64	44	40	55	71