

# GREECE

## GENERAL INFORMATION:

**Member Trade Bloc:** EU, IBRD, WTO, WHO

**Location:** Southern Europe, bordering the Aegean Sea, Ionian Sea, and the Mediterranean Sea, between Albania and Turkey **Capital:** Athens **Surface area:** 132 thousand sq. km. **Official language:** Greek

**Population:** 10.9 million (2015) **Ports and Terminal :** Agiotheodoroi, Aspropyrgos, Pachi, Piraeus, Thessaloniki

KEY ECONOMIC INDICATORS	2011	2012	2013	2014	2015	2016
GDP (US\$ bn)	310	270	242.2	298	195.3	195.9
GDP per capita (US\$)	27,714	25180	21956	22,886	18,064.3	18,077.6
Real GDP growth (% change yoy)	-3.0	-7.0	-3.9	0.6	-0.2	0.1
Goods and Services exports	21.8	28.2	30.2	31.10	32.5	31.9
Inflation(% change YOY)	2.5	1.5	-0.9	-0.8	-1.1	-0.9
Total Exports (US\$ bn)	31.61	35.17	36.25	35.45	28.2	28.1
Total Imports (US\$ bn)	60.51	62.34	61.15	62.0	47.2	48.7
Unemployment %	12	42.2	27.3	25.8	25	23.3

**GDP –COMPOSITION:** Agriculture: 3.9 %, Industry: 13.3 % and Services: 82.8%

**MAJOR INDUSTRIES:** Tourism, food and tobacco processing, textiles, chemicals, metal products; mining, petroleum

## MAJOR TRADING PARTNERS OF GREECE

### Greece Principal Export Destinations 2016:

1. Italy	11.3%
2. Germany	7.2%
3. Turkey	6.7%
<b>Pakistan</b>	<b>0.02%</b>

### Greece Principal Import Sources 2016:

1. Germany	10.6%
2. Russian Federation	8.1%
3. Italy	7.8%
<b>Pakistan</b>	<b>0.1%</b>

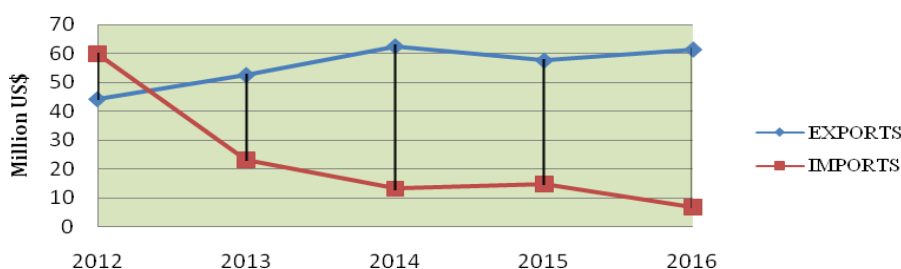
**GREECE'S MAIN ITEMS OF EXPORT:** food and beverages, manufactured goods, petroleum products, chemicals, textiles

**GREECE'S MAIN ITEMS OF IMPORT:** machinery, transport equipment, fuels, chemicals

## TRADE BETWEEN PAKISTAN & GREECE (MILLION US\$)

YEAR	EXPORT	IMPORT	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2012	44.3	59.8	-15.5	24,613.7	0.2	43,813.3	0.14
2013	52.6	23.2	29.4	25,120.9	0.2	43,775.2	0.05
2014	62.5	13.2	49.3	24,722.2	0.3	47,544.9	0.03
2015	57.6	14.8	42.8	22,089.0	0.3	43,989.7	0.03
2016	61.4	6.8	54.5	20,435.0	0.3	47,155.0	0.01

## PAK - GREECE PATTERN OF TRADE



MAJOR ITEMS EXPORTS FROM PAKISTAN TO GREECE						MAJOR ITEMS IMPORTS IN PAKISTAN FROM GREECE					
Millions US\$											
Commodity Description	2012	2013	2014	2015	2016	Commodity Description	2012	2013	2014	2015	2016
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	8.6	11.7	15.3	16.4	20.5	Machinery, mechanical appliances, boilers; parts thereof	3.8	4.6	2.7	4.6	1.9
Cotton	6.6	8.8	9.9	9.0	10.3	Preparations of vegetables, fruit, nuts or other parts of plants	0.7	1.0	1.2	0.6	0.9
Articles of apparel and clothing accessories, not knitted or crocheted	4.2	3.5	4.6	4.5	6.0	Iron and steel	0.4	0.2	0.3	0.3	0.8
Man-made staple fibres	3.4	6.1	5.2	4.0	4.0	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	0.1	0.2	0.1	0.1	0.7
Articles of apparel and clothing accessories, knitted or crocheted	2.1	1.8	4.8	3.3	3.5	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	0.6	0.6	0.5	0.7	0.4
<b>% of Total Exports</b>	<b>56</b>	<b>61</b>	<b>64</b>	<b>65</b>	<b>72</b>	<b>% of Total Imports</b>	<b>9</b>	<b>28</b>	<b>36</b>	<b>43</b>	<b>69</b>