

CYPRUS

GENERAL INFORMATION:

Member Trade Bloc: EU

Location: Middle East, island in the Mediterranean Sea, south of Turkey **Capital:** Nicosia **Surface area:** 56.7 thousand sq. km. **Official language:** French **Population:** 0.8 million **Ports and Terminal:** Kpeme, Lome

KEY ECONOMIC INDICATORS	2011	2012	2013	2014	2015	2016
GDP (US\$ bn):	25.7	22.77	21.91	21.0	19.3	19.9
GDP per capita PPP (US\$)	31435	29087	27393	28,329	22,822.0	23,424.9
Real GDP growth (% change YOY)	0.8	-2.4	-5.4	-2.5	1.5	2.8
Goods and Services exports (%GDP)	50.2	52.9	53.5	58.7	62.1	61.2
Inflation(% change YOY)	4.0	3.1	0.4	0.0	-1.5	-1.0
Total Exports (US\$ bn)	2.3	1.8	2.1	1.8	1.9	1.8
Total Imports (US\$ bn)	10.1	7.3	6.3	6.7	5.6	6.4
Unemployment %	6.00	11.9	15.9	16.6	14.9	13.0

CYPRUS GDP –COMPOSITION: Agriculture: 2.1%, Industry: 18.6%, and Services: 79.3%

CYPRUS MAJOR INDUSTRIES: Tourism, food and beverage processing, cement and gypsum production, ship repair and refurbishment, textiles, light chemicals, metal products, wood, paper, stone, and clay products

MAJOR TRADING PARTNERS OF CYPRUS (2016)

Direction of Cyprus Principal Exports to:

1. Greece	17.5%
2. U.K.	10.8%
3. Israel	5.8%
Pakistan	0.2%

Direction of Cyprus Principal Imports from :

1. Greece	23.8%
2. Israel	9.6%
3. UK	7.4%
Pakistan	0.1%

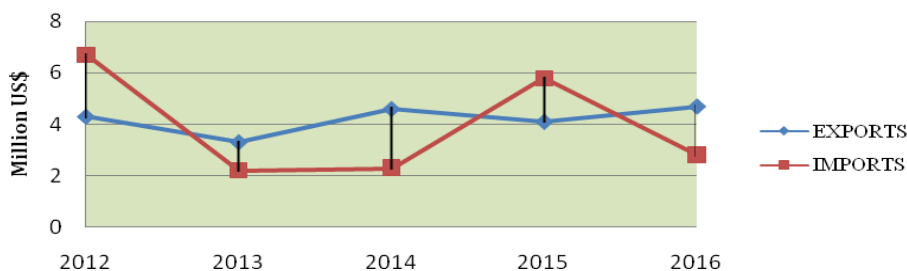
CYPRUS'S MAIN ITEMS OF EXPORT: citrus, potatoes, pharmaceuticals, cement, clothing

CYPRUS'S MAIN ITEMS OF IMPORT: consumer goods, petroleum and lubricants, intermediate goods, machinery, transport equipment

TRADE BETWEEN PAKISTAN & CYPRUS (MILLION US\$)

YEAR	EXPORT	IMPORT	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2012	4.3	6.7	-2.4	24,613.68	0.02	43,813.26	0.015
2013	3.3	2.2	1.1	25,120.88	0.01	43,775.18	0.005
2014	4.6	2.3	2.2	24,722.18	0.02	47,544.89	0.005
2015	4.1	5.8	-1.7	22,089.02	0.02	43,989.65	0.013
2016	4.7	2.8	1.9	20,434.99	0.02	47,155.00	0.006

PAK - CYPRUS PATTERN OF TRADE



MAJOR ITEMS EXPORTS FROM PAKISTAN TO CYPRUS

MAJOR ITEMS IMPORTS IN PAKISTAN FROM CYPRUS

Specific Commodity Description	Millions US\$					Specific Commodity Description	Millions US\$				
	2012	2013	2014	2015	2016		2012	2013	2014	2015	2016
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	2.02	1.558	2.72	2.481	3.084	Pharmaceutical products	4.24	0.561	0.063	3.688	1.241
Articles of apparel and clothing accessories, knitted or crocheted	0.085	0.113	0.259	0.337	0.432	Salt; sulphur; earths and stone; plastering materials, lime and cement	0.29	0.425	0.425	0.212	0.4
Articles of apparel and clothing accessories, not knitted or crocheted	0.19	0.189	0.135	0.216	0.198	Iron and steel	0.35	0.205	0.369	0.416	0.34
Cotton	0.347	0.125	0.199	0.172	0.178	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	0.002	0.047	0.003	0.142	0.321
Man-made staple fibres	0.412	0.122	0.252	0.236	0.141	Machinery, mechanical appliances, nuclear reactors, boilers; parts thereof	0.26	0.109	0.096	0.264	0.111
% of Total Exports	71	64	78	84	86	% of Total Imports	77	61	42	81	86