



SPAIN



Members Trade bloc	:	EU
Location	:	Southwestern Europe, bordering the Bay of Biscay, Mediterranean Sea, North Atlantic Ocean, and Pyrenees Mountains, Southwest of France
Capital	:	Madrid
Surface area	:	499 thousand sq km
Official language	:	Castilian, Basque, Catalan and Galician
Population	:	46.3 million (2017)
Ports and Harbour	:	Aviles, Barcelona, Bilbao, Cadiz, Cartagena, Castellon de la Plana, Ceuta, Huelva, La Coruna, Las Palmas Malaga, Melilla, Pasajes, Gijon, Santa Cruz de Tenerife (Canary Islands), Santander, Tarragona, Valencia

KEY ECONOMIC INDICATORS	2013	2014	2015	2016	2017
GDP (US\$ bn):	1,362.3	1,379.1	1,198.4	1,237.8	1,314.0
GDP per capita (US\$)	29,237.7	29,686.7	25,821.8	26,676.6	28,358.8
Real GDP growth (% change yoy)	-1.7	1.4	3.4	3.3	3.1
Goods & services exports (% of GDP)	32.2	32.7	32.9	32.9	34.1
Inflation(% change YOY)	1.4	-0.1	-0.5	-0.2	2.0
Unemployment rate (%)	26.1	24.4	22.1	19.6	17.2
Total Exports (US\$ bn)	311.0	318.6	278.1	281.8	319.6
Total Imports (US\$ bn)	332.3	351.0	305.3	302.5	350.9

GDP - COMPOSITION : Agriculture: 2.6 %, Industry: 23.2%, and Services: 74.2%

MAJOR INDUSTRIES :Textiles and apparel (including footwear), food and beverages, metals and metal manufactures, chemicals, shipbuilding, automobiles, machine tools, tourism, clay and refractory products, footwear, pharmaceuticals, medical equipment

MAJOR TRADING PARTNERS OF SPAIN (2017)

Major Export Destinations :

France	14.7%
Germany	10.9%
Italy	7.8%
Pakistan	0.1%

Major Import Sources :

Germany	12.5%
France	10.7%
China	8.3%
Pakistan	0.3%

SPAIN'S MAIN ITEMS OF EXPORTS : machinery, motor vehicles; foodstuffs, other consumer goods

SPAIN'S MAIN ITEMS OF IMPORTS : machinery and equipment, fuels, chemicals, semi finished goods; foodstuffs, consumer goods

PAKISTAN'S TRADE WITH SPAIN (MILLION US\$)

YEAR	EXPORTS	IMPORTS	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2013	591.7	189.9	401.9	25,120.9	2.4	43,775.2	0.4
2014	847.8	167.1	680.7	24,722.2	3.4	47,544.9	0.4
2015	898.4	248.5	650.0	22,089.0	4.1	43,989.6	0.6
2016	921.6	271.5	650.1	20,533.8	4.5	46,998.3	0.6
2017	1,047.1	274.5	772.6	21,877.8	4.8	57,440.0	0.5

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO SPAIN						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM SPAIN					
Millions US\$											
Specific Commodity Description	2013	2014	2015	2016	2017	Specific Commodity Description	2013	2014	2015	2016	2017
Articles of apparel and clothing accessories, not knitted or crocheted	184.4	315.5	367.6	333.1	397.8	Machinery, mechanical appliances, boilers; parts thereof	42.3	29.2	40.5	88.4	48.6
Articles of apparel and clothing accessories, knitted or crocheted	70.7	140.2	157.2	196.1	234.1	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	10.1	3.3	15.7	24.9	24.1
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	83.5	109.8	122.0	133.4	152.0	Ceramic products	20.6	19.7	19.5	19.9	24.1
Cotton	71.7	82.4	75.7	83.6	91.7	Arms and ammunition; parts and accessories thereof	0.1	0.2	0.2	0.5	22.9
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	45.9	54.0	48.2	55.4	45.8	Organic chemicals	7.7	7.9	8.0	9.5	14.3
% of Total Exports	77	83	86	87	88	% of Total Imports	43	36	34	53	49