

**REPUBLIC OF KOREA (SOUTH KOREA)****GENERAL INFORMATION:**

Member Trade Bloc	:	APEC, G-20, ASEAN Plus Three
Location	:	South Korea is located in the East of China, West of Japan, North of East China Sea, and in the South of North Korea
Capital	:	Seoul
Surface Area	:	97,350 sq. km.
Official Language	:	Korean
Population	:	51.5 Million

KEY ECONOMIC INDICATORS	2014	2015	2016	2017	2018
GDP (US\$ Billion):	1,411.3	1,382.8	1,411.0	1,538.0	1,655.6
GDP per capita (US\$)	27,811.4	27,105.1	27,534.8	29,891.3	32,046.0
Real GDP growth (annual %)	3.3	2.8	2.8	3.1	2.8
Goods & Services Exports (% of GDP)	53.9	50.3	45.3	42.3	43.1
Inflation, CPI (annual %)	1.3	0.7	1.0	1.9	1.5
Unemployment (% labour Force)	3.5	3.6	3.7	3.7	3.7
Total Exports (US\$ Billion)	573.1	526.9	495.5	573.7	605.2
Total Imports (US\$ Billion)	525.6	436.5	406.1	478.4	535.2

GDP - COMPOSITION : Agriculture: 2.2%, Industry: 39.3%, Services: 58.3%

MAJOR INDUSTRIES : Electronics, Telecommunications, Automobile Production, Chemicals, Shipbuilding, Steel

MAJOR TRADING PARTNERS OF SOUTH KOREA

Major Export partners:

China	24.8%
United States	12.0%
Vietnam	8.3%
Pakistan	0.2%

Major Import Sources:

China	20.5%
Japan	11.5%
United States	10.6%
Pakistan	0.1%

SOUTH KOREA'S MAIN ITEMS OF EXPORTS: Semiconductors, Wireless Telecommunications Equipment, Motor Vehicles and Parts, Computers, Home Appliances, Wire Telecommunication Equipment, Steel, Ships, Petrochemicals

SOUTH KOREA'S MAIN ITEMS OF IMPORTS: Machinery, Electronics and Electronic Equipment, Oil, Steel, Optical Instruments, Transport Equipment, Organic Chemicals, Plastics

PAKISTAN'S TRADE WITH REPUBLIC OF KOREA (SOUTH KOREA)
(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2014	401.9	770.0	1,172.0	(368.1)	25,109.6	1.6	45,073.0	1.7
2015	284.4	790.2	1,074.5	(505.8)	23,667.3	1.2	45,826.1	1.7
2016	283.0	828.3	1,111.3	(545.3)	20,786.5	1.4	44,684.8	1.9
2017	317.5	1,007.0	1,324.5	(689.5)	20,422.2	1.6	52,910.0	1.9
2018	380.0	1,018.1	1,398.1	(638.1)	23,222.0	1.6	60,867.4	1.7

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO REPUBLIC OF KOREA (SOUTH KOREA)						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM REPUBLIC OF KOREA (SOUTH KOREA)					
Millions US\$											
Specific Commodity Description	2014	2015	2016	2017	2018	Specific Commodity Description	2014	2015	2016	2017	2018
Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	88.7	26.7	56.6	75.9	106.0	Plastics and articles thereof	114.3	103.8	95.8	130.1	138.5
Cotton	116.2	104.9	75.5	66.3	67.8	Machinery, mechanical appliances; parts thereof	98.6	131.2	128.9	152.2	136.5
Beverages, spirits and vinegar	46.9	22.3	36.9	28.2	44.5	Iron and steel	80.4	88.0	80.1	91.6	120.8
Copper and articles thereof	31.4	15.8	5.4	34.2	38.7	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	61.8	53.9	76.5	121.4	111.9
Articles of apparel and clothing accessories, knitted or crocheted	7.3	10.2	14.0	15.6	29.4	Organic chemicals	48.0	44.8	54.2	69.8	88.4
Fish and crustaceans, molluscs and other aquatic invertebrates	18.8	23.6	21.5	21.9	16.3	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	21.0	33.2	36.0	32.7	48.2
Raw hides and skins (other than furskins) and leather	32.8	27.4	22.8	16.5	13.1	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring ...	30.9	33.8	43.6	42.2	42.7
Salt; sulphur; earths and stone; plastering materials, lime and cement	12.1	9.4	4.5	6.8	10.7	Zinc and articles thereof	7.4	12.0	17.0	38.1	41.2
Articles of apparel and clothing accessories, not knitted or crocheted	5.3	10.5	7.9	7.8	9.4	Arms and ammunition; parts and accessories thereof	0.3	0.2	0.1	14.4	29.7
Articles of stone, plaster, cement, asbestos, mica or similar materials	1.7	3.9	5.7	6.7	6.8	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	34.7	24.0	45.8	46.0	26.0