



REPUBLIC OF KOREA (SOUTH KOREA)



GENERAL INFORMATION:

Member Trade Bloc	:	APEC, G-20, ASEAN Plus Three
Location	:	South Korea is located in the East of China, West of Japan, North of East China Sea, and in the South of North Korea
Capital	:	Seoul
Surface Area	:	97,350 sq. km.
Official Language	:	Korean
Population	:	51.5 Million (2017)

KEY ECONOMIC INDICATORS	2013	2014	2015	2016	2017
GDP (US\$ Billion):	1,305	1,411.3	1,382.8	1,411.0	1,538.0
GDP per capita (US\$)	25,890.0	27,811.4	27,105.1	27,534.8	29,891.3
GDP growth (annual %)	2.9	3.3	2.8	2.8	3.1
Goods & Services Exports (% of GDP)	53.9	50.3	45.3	42.3	43.1
Inflation, CPI (annual %)	1.3	1.3	0.7	1.0	1.9
Unemployment (% labour Force)	3.1	3.5	3.6	3.7	3.7
Total Exports (US\$ Billion)	559.6	573.1	526.9	495.5	573.7
Total Imports (US\$ Billion)	515.6	525.6	436.5	406.1	478.4

GDP - COMPOSITION : Agriculture: 2.2%, Industry: 39.3%, Services: 58.3%

MAJOR INDUSTRIES : Electronics, Telecommunications, Automobile Production, Chemicals, Shipbuilding, Steel

MAJOR TRADING PARTNERS OF SOUTH KOREA (2017)

Major Export partners:

China	24.8%
United States	12.0%
Vietnam	8.3%
Pakistan	0.2%

Major Import Sources:

China	20.5%
Japan	11.5%
United States	10.6%
Pakistan	0.1%

SOUTH KOREA'S MAIN ITEMS OF EXPORTS: Semiconductors, Wireless Telecommunications Equipment, Motor Vehicles and Parts, Computers, Home Appliances, Wire Telecommunication Equipment, Steel, Ships, Petrochemicals

SOUTH KOREA'S MAIN ITEMS OF IMPORTS: Machinery, Electronics and Electronic Equipment, Oil, Steel, Optical Instruments, Transport Equipment, Organic Chemicals, Plastics

PAKISTAN'S TRADE WITH REPUBLIC OF KOREA (SOUTH KOREA)
(MILLION US\$)

YEAR	EXPORTS	IMPORTS	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2013	522.1	819.0	(296.9)	25,120.9	2.1	43,775.2	1.9
2014	401.9	770.0	(368.1)	24,722.2	1.6	47,544.9	1.6
2015	284.4	790.2	(505.8)	22,089.0	1.3	43,989.6	1.8
2016	283.0	828.3	(545.3)	20,533.8	1.4	46,998.3	1.8
2017	317.5	1,007.0	(689.5)	21,877.8	1.5	57,440.0	1.8

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO SOUTH KOREA						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM SOUTH KOREA					
Millions US\$											
Specific Commodity Description	2013	2014	2015	2016	2017	Specific Commodity Description	2013	2014	2015	2016	2017
Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	178.9	88.7	26.7	56.6	75.9	Machinery, mechanical appliances, boilers; parts thereof	5.7	9.6	13.2	12.9	152.2
Cotton	121.1	116.2	104.9	75.5	66.3	Plastics and articles thereof	9.6	11.4	10.3	9.5	130.1
Copper and articles thereof	42.3	31.4	15.8	5.4	34.2	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	5.3	6.1	5.3	7.5	121.4
Beverages, spirits and vinegar	71.2	46.9	22.3	36.9	28.2	Iron and steel	10.2	8.4	8.8	8.1	91.6
Fish and crustaceans, molluscs and other aquatic invertebrates	19.3	18.8	23.6	21.5	21.9	Organic chemicals	8.4	4.8	4.4	5.2	69.8
% of Total Exports	83	75	68	69	71	% of Total Imports	48	52	53	53	56