



## PORTUGAL



### GENERAL INFORMATION:

<b>Member Trade Bloc</b>	:	EU, WTO
<b>Location</b>	:	Southwestern Europe, bordering the North Atlantic Ocean, west of Spain
<b>Land Area</b>	:	91,590 sq km
<b>Capital</b>	:	Lisbon
<b>Official language</b>	:	Portuguese
<b>Population</b>	:	10.3 million
<b>Currency</b>	:	Euro
<b>Ports and harbors</b>	:	Aveiro, Funchal (Madeira Islands), Horta, Leixoes, Lisbon, Porto, Ponta Delgada, Praia da Vitoria, Setubal, Viana do Castelo

KEY ECONOMIC INDICATORS	2014	2015	2016	2017	2018
GDP (US\$ billion):	230.0	199.5	205.3	218.0	238.0
GDP per capita (US\$)	22,112.5	19,262.3	19,879.8	21,159.0	23,175.8
Real GDP growth (% change yoy)	0.9	1.8	1.6	2.7	2.3
Exports of Goods & Services (% of GDP)	39.5	40.1	40.4	40.1	43.1
Inflation(% change YOY)	-0.2	0.5	0.6	1.6	1.7
Unemployment rate (%)	13.9	12.4	11.1	8.9	7.0
Total Exports (US\$ billion)	63.8	55.3	55.4	62.2	68.7
Total Imports (US\$ billion)	78.4	66.9	68.0	77.8	89.0

**GDP – COMPOSITION** : Agriculture: 2.2 %, Industry: 22.1%, and Services: 75.7%

**MAJOR INDUSTRIES** : Textiles and footwear; wood pulp, paper, and cork; metals and metalworking; oil refining; chemicals; fish canning; rubber and plastic products; ceramics; electronics and communications equipment; rail transportation equipment; aerospace equipment; ship construction and refurbishment; wine; tourism

#### MAJOR TRADING PARTNERS OF PORTUGAL

**Major Export Destinations** :

Spain	25.2%
France	12.5%
Germany	11.3%
<b>Pakistan</b>	<b>0.04%</b>

**Major Import Sources** :

Spain	32.0%
Germany	13.7%
France	7.4%
<b>Pakistan</b>	<b>0.2%</b>

**PORTUGAL'S MAIN ITEMS OF EXPORTS** : clothing and footwear, machinery, chemicals, cork and paper products, hides

**PORTUGAL'S MAIN ITEMS OF IMPORTS** : machinery and transport equipment, chemicals, petroleum, textiles, agricultural products

#### PAKISTAN'S TRADE WITH PORTUGAL (MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2014	167.0	19.2	186.2	147.7	25,109.6	0.7	45,073.0	0.04
2015	153.6	18.9	172.5	134.7	23,667.3	0.6	45,826.1	0.04
2016	159.9	27.7	187.6	132.1	20,786.5	0.8	44,684.8	0.06
2017	182.3	28.0	210.3	154.3	20,422.2	0.9	52,910.0	0.05
2018	192.0	25.5	217.5	166.5	23,222.0	0.8	60,867.4	0.04

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO PORTUGAL						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM PORTUGAL					
Millions US\$											
Specific Commodity Description	2014	2015	2016	2017	2018	Specific Commodity Description	2014	2015	2016	2017	2018
Cotton	114.4	106.6	112.8	135.7	138.8	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	0.2	6.2	6.8	11.7	9.6
Man-made staple fibres	22.0	18.1	13.8	15.6	14.8	Man-made staple fibres	8.1	6.0	7.1	5.1	6.5

Articles of apparel and clothing accessories, not knitted or crocheted	4.2	8.3	11.6	10.6	9.6	Machinery, mechanical appliances, boilers; parts thereof	0.3	1.1	1.5	0.6	1.9
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	7.9	6.9	6.8	5.4	6.9	Pharmaceutical products	0.0	0.0	0.7	1.1	1.5
Cereals	1.6	2.3	2.0	1.3	5.8	Paper and paperboard; articles of paper pulp, of paper or of paperboard	0.9	0.8	1.1	1.2	1.2
Raw hides and skins (other than furskins) and leather	4.9	3.3	3.3	3.1	4.3	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring ...	0.9	1.2	0.7	0.7	0.8
Articles of apparel and clothing accessories, knitted or crocheted	1.0	1.6	2.0	4.2	4.2	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	0.2	0.3	4.0	2.6	0.8
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	0.6	0.9	1.8	1.9	2.3	Organic chemicals	6.9	0.3	2.4	1.8	0.7
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	1.9	1.8	1.8	1.2	1.5	Iron and steel	0.4	0.2	0.4	0.8	0.6
Products of animal origin, not elsewhere specified or included	1.7	1.0	1.2	0.8	0.9	Other made-up textile articles; sets; worn clothing and worn textile articles; rags	0.2	0.4	0.3	0.3	0.3