



## PHILIPPINES

### GENERAL INFORMATION:

<b>Location</b>	:	Southeastern Asia, archipelago between the Philippine Sea and the South China Sea, east of Vietnam
<b>Capital</b>	:	Manila
<b>Official language</b>	:	Filipino (Tagalog), English
<b>Population</b>	:	105.3 million (2017)
<b>Ports and terminals</b>	:	<b>major seaport(s):</b> Batangas, Cagayan de Oro, Cebu, Davao, Liman, <b>Manila container port(s) (TEUs):</b> Manila

KEY ECONOMIC INDICATORS	2013	2014	2015	2016	2017
GDP (US\$ billion):	271.8	284.6	292.8	304.9	313.4
GDP per capita (US\$)	2,768.5	2,849.3	2,882.8	2,953.4	2,976.3
Real GDP growth	7.1	6.1	6.1	6.9	6.7
Goods & Services Exports (as % of GDP)	28.0	28.9	28.4	28.0	30.6
Inflation(% change YOY)	2.9	4.2	1.4	1.8	3.2
Unemployment rate (%)	7.1	6.8	6.3	5.5	5.7
Total Exports (US\$ billion)	56.7	61.8	58.6	56.3	68.7
Total Imports (US\$ billion)	65.7	67.7	70.2	85.9	101.9

**GDP - COMPOSITION** : Agriculture: 9.6%, Industry: 30.6%, Services: 59.8%

**MAJOR INDUSTRIES** : electronics assembly, garments, footwear, pharmaceuticals, chemicals, wood products, food processing, petroleum refining, fishing

### MAJOR TRADING PARTNERS OF PHILIPPINES (2017)

**Major Export Destinations** :

Japan	16.2%
United States	14.6%
Hong Kong	13.7%
<b>Pakistan</b>	<b>0.1%</b>

**Major Import Sources** :

China	18.1%
Japan	11.4%
Republic of Korea	8.7%
<b>Pakistan</b>	<b>0.2%</b>

**PHILIPPINES MAIN ITEMS OF EXPORTS**

: Semiconductors and electronic products, machinery and transport equipment, wood manufactures, chemicals, processed food and beverages, garments, coconut oil, copper concentrates, seafood, bananas/fruits

**PHILIPPINES MAIN ITEMS OF IMPORTS**

: Electronic products, mineral fuels, machinery and transport equipment, iron and steel, textile fabrics, grains, chemicals, plastic

**PAKISTAN'S TRADE WITH PHILIPPINES (MILLION US\$)**

YEAR	EXPORTS	IMPORTS	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2013	60.1	36.2	23.8	25,120.9	0.2	43,775.2	0.1
2014	73.3	49.3	24.0	24,722.2	0.3	47,544.9	0.1
2015	55.7	61.3	(5.6)	22,089.0	0.3	43,989.6	0.1
2016	113.0	43.0	70.0	20,533.8	0.6	46,998.3	0.1
2017	226.3	55.8	170.5	21,877.8	1.0	57,440.0	0.1

**MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO PHILIPPINES****MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM PHILIPPINES**

Millions US\$

Specific Commodity Description	2013	2014	2015	2016	2017	Specific Commodity Description	2013	2014	2015	2016	2017
Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	-	20 .2	16.0	44 .0	86.1	Machinery, mechanical appliances, boilers; parts thereof	3.3	1.2	3.1	4.2	9.2
Beverages, spirits and vinegar	26 .4	18 .1	7.2	21 .2	43.0	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	7.2	17.2	22.2	7.1	6.9
Cereals	-	0 .1	-	0 .0	26.9	Preparations of vegetables, fruit, nuts or other parts of plants	4.5	4.8	8.6	8.2	6.6
Pharmaceutical products	10 .3	13 .1	13.9	13 .6	15.6	Iron and steel	-	1.9	3.3	1.8	4.2
Edible fruit and nuts; peel of citrus fruit or melons	1 .7	2 .9	5.1	10 .6	14.7	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	0.5	0.2	0.1	0.6	3.6
<b>% of Total Exports</b>	<b>64</b>	<b>74</b>	<b>76</b>	<b>79</b>	<b>82</b>	<b>% of Total Imports</b>	<b>43</b>	<b>51</b>	<b>61</b>	<b>51</b>	<b>55</b>