



ARMENIA



GENERAL INFORMATION:

Member Trade Bloc	:	Eurasian Economic Union (EAEU), WTO
Location	:	Southwestern Asia, between Turkey (to the west) and Azerbaijan
Capital	:	Yerevan
Land area	:	28,470 sq km
Official language	:	Armenian
Population	:	3.0 million
Currency	:	Dram

KEY ECONOMIC INDICATORS	2014	2015	2016	2017	2018
GDP (US\$ Billion)	11.6	10.6	10.5	11.5	12.5
GDP per capita (US\$)	3,889.0	3,529.0	3,526.3	3,857.2	4,190.2
Real GDP growth (annual %)	3.6	3.3	0.3	7.5	6.0
Exports of Goods & Services (% of GDP)	28.4	28.6	29.7	33.1	37.3
Inflation (% change yoy)	3.0	3.7	-1.4	0.9	3.0
Unemployment (% labour force)	17.6	18.5	18.8	18.9	18.9
Total Exports (US\$ Billion)	1.5	1.5	1.8	2.1	2.4
Total Imports (US\$ Billion)	4.2	3.3	3.2	3.9	4.8

GDP - COMPOSITION : Agriculture: 17.8%, Industry: 27.5%, Services: 54.7%

MAJOR INDUSTRIES : brandy, mining, diamond processing, metal-cutting machine tools, forging and pressing machines, electric motors, knitted wear, hosiery, shoes, silk fabric, chemicals, trucks, instruments, microelectronics, jewelry, software, food processing

MAJOR TRADING PARTNERS OF ARMENIA

Major Export Destinations	:	Russian Federation	25.2%
		Bulgaria	13.1%
		Switzerland	11.5%
		Pakistan	0.003%

Major Import Sources	:	Russian Federation	29.9%
		China	12.0%
		Turkey	5.7%
		Pakistan	0.001%

ARMENIA'S MAIN ITEMS OF EXPORT : unwrought copper, pig iron, nonferrous metals, gold, diamonds, mineral products, foodstuffs, brandy, cigarettes, energy

ARMENIA'S MAIN ITEMS OF IMPORT : natural gas, petroleum, tobacco products, foodstuffs, diamonds, pharmaceuticals, cars

PAKISTAN'S TRADE WITH ARMENIA (Million US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2014	0.16	0.15	0.3	0.02	25,109.6	0.0006	45,073.0	0.0003
2015	0.17	0.05	0.2	0.1	23,667.3	0.0007	45,826.1	0.0001
2016	0.03	0.39	0.4	(0.4)	20,786.5	0.0001	44,684.8	0.0009
2017	0.12	0.10	0.2	0.02	20,422.2	0.0006	52,910.0	0.0002
2018	0.06	0.06	0.1	0.001	23,222.0	0.0003	60,867.4	0.0001

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO ARMENIA						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM ARMENIA					
Millions US\$											
Specific Commodity Description	2014	2015	2016	2017	2018	Specific Commodity Description	2014	2015	2016	2017	2018
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	0.04	0.04	0.03	0.05	0.03	Organic chemicals	0.00	0.00	0.00	0.00	0.05
Articles of apparel and clothing accessories, knitted or crocheted	0.01	0.00	0.00	0.04	0.01	Meat and edible meat offal	0.00	0.00	0.00	0.00	0.01
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	0.00	0.00	0.00	0.02	0.01	Machinery, mechanical appliances, boilers; parts thereof	0.1	0.002	0.00	0.00	0.01
Toys, games and sports requisites; parts and accessories thereof	0.00	0.01	0.00	0.003	0.01	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	0.00	0.001	0.00	0.00	0.001