



## ALBANIA

### GENERAL INFORMATION :

<b>Member Trade Bloc</b>	:	Central European Free Trade Agreement (CEFTA), WTO
<b>Location</b>	:	Southeastern Europe, bordering the Adriatic Sea and Ionian Sea, between Greece to the south and Montenegro and Kosovo to the north
<b>Capital</b>	:	Tirana
<b>Surface area</b>	:	27,400 sq km
<b>Official language</b>	:	Albanian
<b>Population</b>	:	2.9 million

### ALBANIA'S MACRO-ECONOMIC INDICATORS:

INDICATORS	2014	2015	2016	2017	2018
GDP (US\$ billion)	13.2	11.4	11.9	13.1	15.1
GDP per capita (US\$)	4,584.9	3,935.7	4,125.7	4,544.9	5,260.9
Real GDP growth (annual %)	1.8	2.2	3.4	3.8	4.0
Goods and Services exports (% of GDP)	28.9	28.2	27.3	28.9	31.5
Inflation (% change yoy)	1.6	1.9	1.3	2.0	2.3
Unemployment (% of labour force)	17.5	17.1	15.2	13.8	13.5
Total Exports (US\$ billion)	2.3	2.4	1.9	2.0	2.3
Total Imports (US\$ billion)	4.8	5.2	4.3	4.6	5.7

**GDP - COMPOSITION** : Agriculture: 22.6%, Industry: 23.8%, Services: 53.7%

**MAJOR INDUSTRIES** : food; footwear, apparel and clothing; lumber, oil, cement, chemicals, mining, basic metals, hydropower

### Major Trading Partners of Albania

<b>Export Partners</b>	:	Italy	54.5%
		Serbia	7.8%
		Spain	5.6%
		<b>Pakistan</b>	<b>0.005%</b>
<b>Import Partners</b>	:	Italy	26.4%
		Germany	7.5%
		Turkey	7.5%
		<b>Pakistan</b>	<b>0.09%</b>

**MAIN EXPORTS** : apparel and clothing, footwear; asphalt, metals and metallic ores, crude oil; cement and construction materials, vegetables, fruits, tobacco

**MAIN IMPORTS** : machinery and equipment, foodstuffs, textiles, chemicals

**PAKISTAN'S TRADE WITH ALBANIA**

(Million US)

YEAR	EXPORTS	IMPORTS	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2013-14	2.8	0.05	2.8	25,109.6	0.01	45,073.0	0.0001
2014-15	3.6	0.07	3.6	23,667.3	0.02	45,826.1	0.0002
2015-16	4.0	0.06	3.9	20,786.5	0.02	44,684.8	0.0001
2016-17	4.3	0.06	4.2	20,422.2	0.02	52,910.0	0.0001
2017-18	3.8	0.12	3.6	23,222.0	0.02	60,867.4	0.0002

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO ALBANIA						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM ALBANIA					
Millions US\$											
Specific Commodity Description	2013-14	2014-15	2015-16	2016-17	2017-18	Specific Commodity Description	2013-14	2014-15	2015-16	2016-17	2017-18
Cotton	0.5	0.4	1.0	1.1	1.2	Salt; sulphur; earths and stone; plastering materials, lime and cement	0.000	0.000	0.000	0.027	0.068
Cereals	0.6	0.7	1.6	1.6	1.0	Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal ...	0.000	0.000	0.004	0.000	0.044
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	0.1	0.2	0.2	0.4	0.3	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	0.000	0.000	0.000	0.000	0.008
Products of animal origin, not elsewhere specified or included	0.5	0.3	0.4	0.3	0.3						
Raw hides and skins (other than furskins) and leather	-	0.5	0.1	0.1	0.3						